NGSC LIMITED
Company Registration No.196400100R

DISCLOSURE REGARDING INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of NGSC Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following paragraph 26(a) of notice of compliance announced by Singapore Exchange Regulation on 18 May 2021 on SGXNET:

"*The assessment and basis of the Board and Nominating Committee with regard to the suitability of Mr Mahtani Bhagwandas as an Independent Director and Chairman of the Audit Committee, taking into account his involvement in two disciplinary proceedings under the Law Society of Singapore, including one where the Disciplinary Tribunal has "referred the matter to the Court of 3 Judges" and the "hearing is scheduled for 14 May 2021", as well as the Exchange's disciplinary proceedings against him.*"

In response to the aforesaid, the Board wishes to announce that:

The Board and Nominating Committee had considered the following with regard to the suitability of Mr Mahtani Bhagwandas ("**Mr Mahtani**") as an Independent Director and Chairman of the Audit Committee:

1) Mr Mahtani was the Independent Director of the Company from 1 April 2007 to 25 March 2009 and he was also the Chairman of Audit Committee during his tenure as Independent Director of the Company.

2) As a former Director of the Company, Mr Mahtani has knowledge of the Company and its business activities. During his tenure as Independent Director of the Company from 1 April 2007 to 25 March 2009, Mr Mahtani had demonstrated his ability to contribute constructively to challenges on the Group's proposals and exercise independent judgement on corporate matters.

3) Mr Mahtani has been an Advocate and Solicitor of Supreme Court of Singapore for more than 27 years since 1993. He is also a senior partner with a law firm in Singapore.

4) Mr Mahtani's experience as an Independent Director of 6 listed companies prior to his appointment with the Company.

5) The Company was required to fill the vacancy of the Audit Committee to comply with Rule 704(8) of the Listing Manual and no other suitable candidate was willing to accept the position of the Independent Director of the Company for the reasons stated in the announcement of the Company on 22 February 2021.

BY ORDER OF THE BOARD

Michael Kuan-Chi Sun
Executive Director

21 May 2021