



FRAGRANCE GROUP LIMITED
Company Registration No.: 200006656M

THE PROPOSED ACQUISITION OF SHARES IN LCD GLOBAL INVESTMENTS LTD. BY AF CORPORATION PTE. LTD. AND PROPOSED DISPOSAL OF SHARES IN LCD GLOBAL INVESTMENTS LTD. BY ASPIAL CORPORATION LIMITED

SUPPLEMENTAL AGREEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Fragrance Group Limited (the “**Company**”) refers to the proposed acquisition of shares in LCD Global Investments Ltd. by AF Corporation Pte. Ltd. (formerly known as AF Global Pte. Ltd.) (the “**Purchaser**”) from Aspiat Corporation Limited, Mr Koh Wee Seng and Mdm Tan Su Lan (the “**Transaction**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement made by the Company on 15 February 2016.

2. EXTENSION OF TIME TO COMPLETE THE TRANSACTION

Under the terms of the Agreement, the transfer of all the Sale Shares was to take place contemporaneously by 21 April 2016, being the date within 15 Business Days following the satisfaction of the Condition.

Due to logistical arrangements required for the completion of the transfer of the Sale Shares, the Board wishes to announce that the Purchaser and the Sellers (together, the “**Parties**”) have agreed to amend the Agreement (the “**Supplemental Agreement**”) to:

- (i) extend the date on which completion of the Transaction is to take place to 31 May 2016 (or such other later date as may be agreed between the Parties) (the “**Final Closing Date**”); and
- (ii) allow the Parties to effect the transfer of the Sale Shares in one or more tranches prior to the Final Closing Date, provided that if any of the Sale Shares are not transferred by the Final Closing Date, then any Party shall have the right to void the transfers of the Sale Shares made in earlier tranches.

Save as amended above, the terms and conditions of the Agreement remain in full force and effect.

3. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Supplemental Agreement dated 11 April 2016 is available for inspection during normal business hours at the registered office of the Company at Fragrance Empire Building, 456 Alexandra Road, #26-01, Singapore 119962, for a period of three months commencing from the date of this Announcement.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director
11 April 2016