DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

UPDATE ON HOTEL OPERATIONS IN SEOUL, SOUTH KOREA

Further to the announcements dated 21 February 2020, 11 April 2020 and 15 May 2020, the Board of Directors ("**Directors**" or the "**Board**") of Datapulse Technology Limited ("**Company**" together with its subsidiaries, "**Group**") wishes to provide an update on the operations of our hotel, Travelodge Myeongdong City Hall (formerly known as Hotel Aropa) ("**TLMC**"), located in Seoul, South Korea.

Due to the ongoing Coronavirus Disease 2019 ("**COVID-19**") outbreak, the outlook for the hospitality market for Seoul in the short term remains uncertain with severely depressed hotel occupancy and room rates. Taking into account current market conditions, continued closure will result in reduced losses. TLMC will therefore remain closed. The Company will monitor the situation closely and as soon as the market improves sufficiently to warrant a reopening, the Company will immediately mobilise resources to reopen. Meanwhile the Company is working towards a projected reopening in October 2020, as part of its planning process and fine tuning the final part of the hotel's refurbishment works.

The temporary closure of the hotel from 1 August 2020 to end September 2020 is expected to result in an additional loss of approximately S$0.4 million in respect of the Group's Hotel segment.

The Company will provide further updates to Shareholders as and when there are material developments in relation to the COVID-19 situation and its hotel operations.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Lee Kam Seng
Executive Director
31 July 2020