



**PAN-UNITED CORPORATION LTD.**  
(Company Registration No. 199106524G)  
(Incorporated in the Republic of Singapore)

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## THE PROPOSED TRANSACTIONS

### - **COMPLETION OF SALE PROCESS IN RELATION TO THE SALE ELECTION AND THE PANU OVERSEAS SHAREHOLDERS**

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The board of directors (the “**Board**”) of Pan-United Corporation Ltd. (the “**Company**”) refers to the Company’s announcements dated 3 May 2017, 11 August 2017, 14 August 2017 and 28 August 2017, 13 October 2017, 26 October 2017, 10 November 2017, 15 November 2017, 15 December 2017, 29 December 2017, 16 January 2018, 5 February 2018, 7 February 2018, 9 February 2018 and 12 February 2018 (the “**Announcements**”), the sale election notice issued by the Company on 16 January 2018 (the “**Sale Election Notice**”), and the circular issued by the Company on 21 September 2017 (the “**Circular**”) in relation to, *inter alia*, the Proposed De-merger, the Proposed Capital Reduction and the Proposed Distribution and the Proposed Listing.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements, the Sale Election Notice, and the Circular.

The Board is pleased to announce that the sale process in relation to the Xinghua Shares of Entitled Shareholders who have opted for the Sale Election and that of the PanU Overseas Shareholders has been completed. Payment of the proceeds from such sale of Xinghua Shares of Entitled Shareholders who have opted for the Sale Election and the PanU Overseas Shareholders, net of all dealing and other expenses in connection therewith (in the case of PanU Overseas Shareholders, net proceeds of more than HK\$100) shall be paid in Singapore Dollars. The net proceeds is being processed and is expected to be despatched to the relevant Entitled Shareholders and PanU Overseas Shareholders on or around 12 April 2018.

By Order of the Board

Cho Form Po  
Company Secretary  
3 April 2018