



**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Registration No. 193200032W)

**GREAT EASTERN
HOLDINGS LIMITED**

(Incorporated in Singapore)
(Company Registration No. 199903008M)

**JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN UNITED ENGINEERS LIMITED
AND WBL CORPORATION LIMITED**

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") and Great Eastern Holdings Limited ("**GEH**") refer to their joint announcements dated 26 September 2016, 5 January 2017, 10 February 2017 and 1 June 2017 (the "**Joint Announcements**") in relation to their combined stakes in United Engineers Limited ("**UEL**") and WBL Corporation Limited ("**WBL**").

Further to the Joint Announcements, OCBC Bank and GEH wish to announce that they are in final stages of discussions with a shortlisted bidder regarding their combined stakes in UEL and WBL. As at the date of this announcement, no agreement has been entered into with the shortlisted bidder. Based on OCBC Bank's and GEH's respective shareholdings in UEL and WBL, in the event any transaction in respect of their combined stakes in UEL and WBL were to materialise, such transaction is not expected to have a material impact on the earnings of OCBC Bank and GEH.

Shareholders are further advised to exercise caution when dealing in the shares of OCBC Bank or GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of OCBC Bank or GEH, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Issued by
**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

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