

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

RECEIPT OF NO OBJECTION LETTER ON APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 1304 OF THE CATALIST LISTING RULES

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**” or “**Directors**”) of Singapore Kitchen Equipment Limited (the “**Company**” or “**SKE**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 27 July 2023 (“**Previous Announcement**”) in respect of the Company’s withdrawal of its trading resumption proposal submitted to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 31 January 2023 (“**Resumption Proposal**”) and the application to SGX-ST for an extension of time (“**Extension Application**”) of 12 months until 27 July 2024 to comply with Rule 1304 of the Listing Manual Section B: Rules of Catalist (“**Catalist Listing Rules**”).
- 1.2 Unless otherwise defined, all abbreviated terms shall have the meanings in the Previous Announcement.

2. GRANT OF EXTENSION APPLICATION

- 2.1 The Company wishes to announce that SGX-ST had on 15 August 2023, via the Company’s sponsor, informed the Company that based on the Company’s submissions and representations made to SGX-ST, SGX-ST has no objection to the Company’s Extension Application for a 12 months extension of time until 27 July 2024 to submit its trading resumption proposal to SGX-ST with regard to compliance with Rule 1304(1) of the Catalist Listing Rules (the “**Waiver**”), subject to the following (collectively, the “**Waiver Conditions**”):
- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Listing Rules and if the Waiver conditions have been satisfied; if the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
 - (ii) the Company making regular and detailed monthly updates to SGX-ST and shareholders via SGXNET on the Company’s operations and progress in meeting key milestones for submission of a resumption proposal to SGX-ST.
- 2.2 The Waiver will not be effective if any of the abovementioned Waiver Conditions have not been fulfilled. The Company confirms that the Waiver Conditions under paragraph 2.1(i) have been met as at the date of this announcement, while the continuing Waiver Conditions under paragraph 2.1(ii) will be met via regular and monthly updates via SGXNet by the Company.
- 2.3 The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company’s country of incorporation) arising from the Waiver.

3. REASONS FOR SEEKING THE WAIVER

- 3.1 As set out in the Previous Announcement, the Company had withdrawn its Resumption Proposal and sought the Extension Application after consultations with SGX-ST in view of, and pending the outcome of, the ongoing CAD Investigations.

3.2 The Company will monitor the progress of the CAD Investigations and re-submit its trading resumption proposal as soon as possible after there is clarity on the outcome of the investigations.

4. PROGRESS IN MEETING KEY MILESTONES FOR SUBMISSION OF TRADING RESUMPTION PROPOSAL

4.1 The Company does not have further update on the outcome of the CAD Investigations since the announcement released on 16 June 2023.

4.2 The Company remains committed with its plans to seek resumption of trading and will monitor the progress of the CAD Investigations and re-submit its trading resumption proposal as soon as possible after there is clarity on the outcome of the CAD Investigations. Depending on the progress of the CAD Investigations, the Company will seek further extension of time, if necessary.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

SINGAPORE KITCHEN EQUIPMENT LIMITED

Lim Chee San

Chairman & Independent Non-Executive Director

17 August 2023

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are as follows:

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