

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

**RECONSTITUTION OF THE BOARD OF DIRECTORS AND CHANGES TO THE
COMPOSITION OF THE BOARD COMMITTEES**

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”) wishes to announce the following:

1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN

Mr Lim Thien Su Gerald (“**Mr Lim**”) has been appointed as Independent Non-Executive Chairman of the Company. Upon his appointment, Mr Lim will be appointed as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee with effect from 21 September 2022.

The Board considers Mr Lim to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The details of Mr Lim as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released today.

2. CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and Board Committees shall be as follows:

Board of Directors

Mr Lim Thien Su Gerald – Independent Non-Executive Chairman
Mr Andreas Rinaldi – Executive Director and Chief Executive Officer
Mr Lim Chee San – Independent Director
Mr Bangun Madong Parulian Samosir – Independent Director
Mr Chng Hee Kok – Independent Director

Audit Committee

Mr Lim Chee San (Chairman) – Independent Director
Mr Chng Hee Kok – Independent Director
Mr Lim Thien Su Gerald – Independent Director

Nominating Committee

Mr Lim Thien Su Gerald (Chairman) – Independent Director
Mr Lim Chee San – Independent Director
Mr Chng Hee Kok – Independent Director

Remuneration Committee

Mr Chng Hee Kok (Chairman) – Independent Director
Mr Lim Chee San – Independent Director
Mr Lim Thien Su Gerald – Independent Director

By Order of the Board

Andreas Rinaldi
Executive Director and Chief Executive Officer
21 September 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
