



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

TERMINATION OF CALL OPTION AGREEMENT

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 10 July 2020 (the "**Announcement**").*

The Board of Directors (the "**Board**") of Y Ventures Group Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement in relation to the Call Option Agreement dated 10 July 2020 between Adam Low (a Director of the Company), with Amber Blaze Limited ("**Amber**"), a company incorporated in the British Virgin Islands which is wholly-owned by Eric Lew (a Director of the Company). Under the terms of the Call Option Agreement, Amber is entitled to purchase 48,000,000 Option Shares from Adam Low at the total option price of S\$2,400,000, being S\$0.05 per Option Share. A trading halt was called to enable the parties to the Call Option Agreement to finalise their decision on the Call Option Agreement in view of the impending expiry of the Call Option Agreement on 10 July 2022.

Accordingly, the Board wishes to announce that Eric Lew has informed the Board that Amber does not wish to exercise the Call Option to purchase the Option Shares from Adam Low. The parties have by mutual agreement terminated the Call Option Agreement on 5 July 2022.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
6 July 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

*Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Telephone: (65) 6381 6966*