



February 11, 2022

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

**Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosures Department*

Gentlemen:

Please be advised that given the current circumstances and pursuant to our By-laws, our Board of Directors has approved the holding of our annual stockholders' meeting for the year 2022 in a fully virtual format, including all the necessary and related arrangements thereto, subject to applicable rules and regulations of the Securities and Exchange Commission. Hence, stockholders may only attend the meeting by remote communication, by voting in absentia or by appointing the Chairman as proxy.

The Corporation shall hold a physical meeting if so requested by the stockholders holding at least 10% of our outstanding capital stock and provided that the same is allowed by government regulations and issuances. Stockholders have until February 25, 2022 to submit their request to [corporatesecretary@ayalaland.com.ph](mailto:corporatesecretary@ayalaland.com.ph).

Thank you.

Very truly yours,



**JUNE VEE D. MONTECLARO-NAVARRO**  
Chief Legal Counsel and  
Assistant Corporate Secretary