

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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DEFAULT ON UPCOMING COUPON PAYMENT OF SWIBER CAPITAL PTE. LTD.

Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to Swiber Capital Pte. Ltd.'s (the "Issuer") S\$150,000,000 6.50 per cent Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "Series 001 Trust Certificates") issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.

The Company wishes to announce that it has been advised by the Issuer that it is unable to pay the upcoming coupon payment for the Series 001 Trust Certificates due on 2 February 2018.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
1 February 2018

By Order of the Board
Raymond Kim Goh
Chairman
1 February 2018