ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

CESSATION OF INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of ICP Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the cessation of Mr. Winston Seow Han Chiang ("**Mr. Seow**") as an Independent Director of the Company with effect from 4 June 2018.

The details of Mr. Seow's cessation, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made by the Company.

Consequent to the abovementioned cessation, the composition of the Board of Directors and Board Committees are as follows:-

<u>Board of Directors</u>	
Mr. Aw Cheok Huat	Non-Independent and Non-Executive Chairman
Mr. Tan Kok Hiang	Lead Independent Director
Mr. Ong Kok Wah	Independent Director
<u>Audit Committee</u>	
Mr. Tan Kok Hiang	Chairman, Independent Director
Mr. Ong Kok Wah	Member, Independent Director
<u>Nominating Committee</u>	
Mr. Ong Kok Wah	Chairman, Independent Director
Mr. Tan Kok Hiang	Member, Independent Director
<u>Remuneration Committee</u>	
Mr. Ong Kok Wah	Chairman, Independent Director
Mr. Tan Kok Hiang	Member, Independent Director

The Nominating Committee will deliberate and recommend to the Board for a suitable replacement to the respective Board Committees.

By Order of the Board

Shirley Lim Guat Hua
Company Secretary

12 October 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST.

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr. Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619.
Tel: 6381 6757