

International Press Softcom Limited

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## MEMBER'S VOLUNTARY LIQUIDATION OF SUBSIDIARY - IP SOFTCOM (AUSTRALIA) PTY LTD

The Board of Directors of International Press Softcom Limited (the "**Company**") wishes to announce that one of its wholly-owned subsidiary incorporated in Australia, namely IP Softcom (Australia) Pty Ltd, has been placed under member's voluntary liquidation ("**Liquidation**") as a result of corporate restructuring.

The Liquidation is not expected to have any material impact to the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Liquidation (other than through their respective shareholdings in the Company).

## By Order of the Board

Teh Eng Chai Company Secretary

Date: 30 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship @ppcf.com.sg).