



SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No: 197200078R

UPDATE ON THE JOINT VENTURE BETWEEN SINGAPORE AIRLINES AND AIRBUS

Singapore Airlines Limited (“**SIA**” or the “**Company**”) refers to its announcement dated 12 February 2014 regarding the establishment of a joint venture with Airbus SAS (“**Airbus**”) based in Singapore to perform civil aviation flight training for Airbus aircraft types (the “**JV Company**”).

SIA wishes to announce that the JV Company has received regulatory approvals to proceed. As per the Joint Venture Agreement signed between SIA and Airbus, SIA has now been issued 14,850,045 shares in the JV Company for a consideration of US\$14,850,045. This represents 45% of the total issued and paid-up capital of the JV Company as at 17 April 2015.

The JV Company is now considered an associated company of the Singapore Airlines Group.

This Announcement is being made pursuant to Rule 704(17)(c) of the SGX Listing Manual.

BY ORDER OF THE BOARD

Ethel Tan (Mrs)
Company Secretary
17 April 2015
Singapore