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News Release

21 October 2016

SGX named “Newsmaker of the Year” at Lloyd’s List Asia awards

Singapore Exchange (SGX) has been named “Newsmaker of the Year” at the Lloyd’s List Asia awards in recognition of its Baltic Exchange transaction, which seeks to create a new shipping financial centre by bringing together two of the world’s most important maritime hubs – the UK and Singapore.

SGX’s acquisition will bolster London’s status in global shipping by enhancing the city’s links with Asia, increasing business opportunities for companies in the UK, Europe and Asia. By providing the Baltic Exchange with an opportunity to reinvigorate growth, SGX will also strengthen its position as the world leader in the dry bulk and freight derivatives markets.

Lloyd’s List, a London-based publication that covers news and analysis on the global shipping industry, presented its Asia awards at a gala dinner in Singapore on 20 October.

Loh Boon Chye, Chief Executive Officer at SGX, said, “We are honoured to receive this award, which recognises our efforts over the past year to put together a deal that will benefit the maritime community as a whole. For SGX, this is a great opportunity to build on our strengths in seaborne commodities and shipping derivatives, and we look forward to working with the Baltic to forge an exciting path ahead for growth.”

The Baltic Exchange is the world’s only authoritative and independent source of maritime market data and information. SGX submitted a non-binding bid in February this year, entered into exclusive discussions with the 272-year-old institution in May, and received overwhelming support from Baltic’s shareholders in a vote held in September. The transaction is expected to be completed by end-November.

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About Singapore Exchange (SGX)

Singapore Exchange is Asia’s leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 75% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia’s most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world’s most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia’s pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2016, SGX retained its Derivatives Exchange of the Year award by Asia Risk and Asia-Pacific

Derivatives Exchange of the Year accolade by GlobalCapital – both for a third year. It was named Asian Exchange of the Year by Futures & Options World for a second year, as well as Exchange of the Year by Energy Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

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