

April 15, 2019

To: The New York Stock Exchange

China Telecom - Cash Dividend

Please be advised of the following DR Cash Dividend information - Approximate Rate:

DR Name: Country of Incorporation: CUSIP: Ratio (Underlying Shares:DRs): Approximate Exchange Rate:	China Telecom CHINA 169426103 100:1 7.8411	
	Underlying Shares DRs	
Record Date:	Jun 04, 2019	Jun 03, 2019
Payable Date:	Jul 26, 2019	Aug 05, 2019
Gross Dividend Rate Total:	HKD0.125	USD1.594164 taxable Final Dividend
Withholding Tax:		USD0.159417@10.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		USD1.434747

Addendum: - see below

Subject to shareholders approval

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

Martin Tierney T: +0035319003462 / F: martin.tierney@bnymellon.com

cc: Bloomberg LLC Clearstream Banking Euroclear Financial Industry Regulatory Authority (FINRA) Interactive Data Pricing and Reference Data London Stock Exchange Mergent

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