



MICRO-MECHANICS (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199604632W)

ANNOUNCEMENT

Retirement of Executive Director, President and Chief Operating Officer

The Board of Directors of Micro-Mechanics (Holdings) Ltd. (the “Company” and together with its subsidiaries, the “Group”) (the “Board”) wishes to announce the retirement of Mr Low Ming Wah as Executive Director, President and Chief Operating Officer (COO) of the Company with effect from 30 April 2023.

As part of the Company’s pre-determined succession planning process, Mr Low will be appointed by Micro-Mechanics as an advisor for a period of one year for the transition of responsibilities to members of the Group’s senior leadership including Mr. Kyle Borch, who was appointed as Deputy CEO on 1 January 2023.

Mr Low joined Micro-Mechanics in 1989 as the Company’s first engineer. During his 34 years with the Group, Mr Low held key engineering, manufacturing and management positions. He was promoted to Executive Director in June 1996, Group Vice President in July 2000 and President and Chief Operating Officer in July 2007.

During his career with Micro-Mechanics, Mr Low played a pivotal role in starting and helping to build the Group’s subsidiaries in Penang and the Philippines. In 2003, Mr Low led the Group’s efforts to establish a subsidiary in China which has grown to represent about 30% of Group revenue. Mr Low has also been a key architect of the Group’s Singapore-based R&D activities, which have helped propel the Company to a market-leadership position in several product areas that are indispensable to semiconductor manufacturing. Above all, Mr Low has been a tireless and unwavering champion for developing our people and of the Group’s culture which recognizes that sustainable success ultimately depends on bringing out the best in each and every person.

The Board wishes to express its utmost gratitude to Mr Low for his dedication, valuable contributions and counsel to Micro-Mechanics, and wishes him well in his retirement.

By Order of the Board

Submitted by Christopher Reid Borch
Chief Executive Officer
11 January 2023

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Micro-Mechanics’ strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com

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