

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcements dated 5 and 10 August 2022 regarding HC/SUM 2887/2022 and HC/SUM 2888/2022, the applications filed by the Judicial Managers for Court approval of the fees incurred by the Judicial Managers’ solicitors between 6 October 2016 to 31 December 2021 (the “**Remuneration Applications**”).
2. The Board and the Judicial Managers now wish to announce that on 7 November 2022, the Court issued the following directions in relation to the Remuneration Applications:
 - a. The Judicial Managers are to file an affidavit containing the report of an independent assessor regarding the fees claimed in the Remuneration Applications by 13 January 2023 and circulate the same to all creditors by 5pm of that same date;
 - b. There will be a further Pre-Trial Conference fixed on 19 January 2023 at 10am;
 - c. Any party with objections is to file its affidavit by 5pm on 31 January 2023;
 - d. The responsive affidavit from the Judicial Managers, if any, is to be filed by 5pm on 8 February 2023;
 - e. All of the above affidavits are to be served by e-mail followed by e-service through the Singapore Court’s e-Litigation system;
 - f. The hearing of the Remuneration Applications will be on 21 February 2023 at 10am; and
 - g. Parties intending to attend at that hearing are to file their legal submissions and supporting bundles with the Court by 5pm on 14 February 2023, together with a download link with access to the submissions hyperlinked to the evidence and legal authorities. By that same deadline, the Judicial Managers are also to file an attendance list and timebank of the parties intending to appear at that hearing.
3. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

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By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
8 November 2022

By Order of the Board
Raymond Kim Goh
Chairman
8 November 2022