

NEWS RELEASE

NEWLY-LISTED ZICO HOLDINGS INC. REGISTERS REVENUE GROWTH OF 48.3% TO RM7.4 MILLION¹ FOR 3Q2014

- *Achieves 23.5% increase in profit to RM4.0 million²*

Financial Highlights:

RM' million	3Q2014	3Q2013	% Change	9M2014	9M2013	% Change
Revenue	7.4	5.0	48.3	25.0	13.2	89.6
Profit before Tax	4.5	3.5	29.0	14.0	7.6	84.2
Profit after tax	4.0	3.2	23.5	12.0	7.1	68.7

Singapore, 8 December 2014 – ZICO Holdings Inc. and its subsidiaries (“**ZICO**” or the “**Group**”), an integrated provider of multidisciplinary professional services, announced today its unaudited results for the three months ended 30 September 2014 (“3Q2014”). The Group’s profit after tax rose 23.5% to RM4.0 million in 3Q2014, from RM3.2 million in the previous corresponding period (“3Q2013”).

This was achieved mainly on the back of a 48.3% increase in revenue to RM7.4 million in 3Q2014 from RM5.0 million in 3Q2013. Revenue growth was driven by all three key business segments – commencement of the Group’s Management and Support Services (“MSS”) in January 2014; as well as increased contributions from the Group’s Advisory and Transactional Services (“ATS”) and Licensing Services (“LS”).

¹ Approximately S\$2.8 million based on an exchange rate of S\$1.00 to RM2.6218

² Approximately S\$1.5 million based on an exchange rate of S\$1.00 to RM2.6218

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said “We are pleased with these results which are in line with our expectations. We have a unique market position given our ASEAN focus and strong links to the markets in Southeast Asia through established relationships with member firms of the ZICOlaw network, with vast opportunities for cross selling across an integrated services network. We continue to be on the lookout for attractive opportunities to expand our business operations including potential mergers and acquisitions, joint ventures, strategic alliances or start-ups to attract a wider range of clients.”

Outlook

Against the backdrop of recent global and regional developments in oil price and currency volatilities, the Group anticipates uncertainties that may affect business sentiment. The Malaysian Ringgit which has weakened against the Singapore dollar as well as the upcoming Goods and Service Tax implementation in Malaysia are also factors which are expected to impact the Group’s performance in the short-term.

Added Mr Chew “Although there are weaknesses surrounding the markets, we are on track in establishing ourselves as an integrated provider of multidisciplinary professional services. With our focus in the Southeast Asian region, we remain in a good position to tap on opportunities given the introduction of the ASEAN Economic Community in 2015.”

ABOUT THE GROUP

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services and consulting services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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