

VOLUNTARY CONDITIONAL CASH OFFER

by



Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 193200032W

for and on behalf of

JK Global Capital Pte. Ltd.

(Incorporated in the Republic of Singapore)

Company Registration No. 201704713C

for

all the issued ordinary shares in the capital of



Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 201128650E

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to:

- 1.1 the offer announcement (the "**Offer Announcement**") dated 23 February 2017 ("**Announcement Date**");
- 1.2 the formal offer document dated 16 March 2017 containing the terms and conditions of the Offer (as defined below); and
- 1.3 the announcement dated 6 April 2017 in relation to, *inter alia*, the Offer being declared unconditional in all respects,

in connection with the voluntary conditional cash offer (the "**Offer**") by OCBC Bank, for and on behalf of JK Global Capital Pte. Ltd. (the "**Offeror**"), for all of the issued ordinary shares ("**GPHL Shares**") in the capital of Global Premium Hotels Limited ("**GPHL**"), including all the GPHL Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the "**Code**"), and based on information received by the Offeror on 7 April 2017 from Madam Tan Su Lan ("**TSL**"), OCBC Bank wishes to announce, for and on behalf of the Offeror, that TSL, an

associate and concert party of the Offeror¹, has acquired² the following GPLH Shares on 7 April 2017 (the “**Acquired Shares**”) on the Singapore Exchange Securities Trading Limited, details of which are set out below:

S/N	Description	
1.	Total number of Acquired Shares	18,900
2.	Percentage of the total number of GPLH Shares ³ constituted by the Acquired Shares	n.m. ⁴
3.	Consideration paid per Acquired Share, excluding brokerage fees, clearing fees and applicable taxes	S\$0.360
4.	Resultant total number of GPLH Shares held by TSL after the dealing	4,227,640 ⁵
5.	Percentage of the total number of GPLH Shares constituted by the resultant total number of GPLH Shares held by TSL after the dealing	0.40% ^{5,6}

3. LEVEL OF ACCEPTANCES OF THE OFFER

OCBC Bank wishes to announce, for and on behalf of the Offeror that, as at 5.00 p.m. (Singapore time) on 7 April 2017, the number of GPLH Shares (i) held by the Offeror and the parties acting in concert with the Offeror (the “**Concert Parties**”) before the Offer Period, (ii) acquired or agreed to be acquired by the Offeror and the Concert Parties during the Offer Period, and (iii) for which valid acceptances of the Offer have been received, are as follows:

	Number of GPLH Shares	% ⁽⁷⁾
GPLH Shares owned, controlled or agreed to be acquired as at the Announcement Date by the Offeror and the Concert Parties	781,395,120	74.28
GPLH Shares acquired or agreed to be acquired between the Announcement Date and up to 5.00 p.m. (Singapore time) on 7 April 2017 (other than pursuant to valid acceptances of the Offer) by the Offeror and the Concert Parties	15,212,100	1.45

¹ TSL is deemed under the Code to be an “associate” and “concert party” of the Offeror in relation to the Offer by virtue of the fact that she is the mother of Dr. Koh Wee Meng, the sole shareholder and director of the Offeror. As such, the Code requires dealings by TSL in GPLH Shares during the Offer period to be disclosed.

² In this Announcement, GPLH Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as GPLH Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

³ References to the total number of GPLH Shares in this Announcement are based on 1,052,000,000 GPLH Shares as at the date of this Announcement.

⁴ Not meaningful.

⁵ After taking into account 18,710,500 GPLH Shares which were tendered by TSL in acceptance of the Offer.

⁶ All percentage figures in this Announcement are rounded to the nearest two decimal places.

⁷ As a percentage of the total number of GPLH Shares in issue as at the date of this Announcement.

Valid acceptances of the Offer as at 5.00 p.m. (Singapore time) on 7 April 2017 received from:		
(i) Shareholders (other than the Concert Parties)	155,367,402	14.77
(ii) the Concert Parties ⁸	642,254,780	61.05
GPHL Shares owned, controlled or agreed to be acquired by <u>the Offeror</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 7 April 2017	797,622,182	75.82
GPHL Shares owned, controlled or agreed to be acquired by <u>the Offeror and the Concert Parties</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 7 April 2017	951,974,622	90.49

4. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to GPHL or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Oversea-Chinese Banking Corporation Limited

For and on behalf of
JK Global Capital Pte. Ltd.

10 April 2017
Singapore

⁸ The acceptances received from the Concert Parties disclosed in this Announcement do not include (i) 124,800 GPHL Shares held by Mr Periakaruppan Aravindan with his SRS Agent Bank for which instructions to tender such GPHL Shares in acceptance of the Offer have been given but, to the best knowledge of the Offeror, may not have been carried out as at the date of this Announcement; and (ii) 89,800 GPHL Shares held by TSL through a nominee for which instructions to tender such GPHL Shares in acceptance of the Offer have been given but, to the best knowledge of the Offeror, may not have been carried out as at the date of this Announcement.