

# INVESTOR PRESENTATION

FY2022 Q3 Results

May 2022





# Company Overview



# A leading construction and engineering services provider



Resources



Infrastructure,  
Marine & Defence



Energy



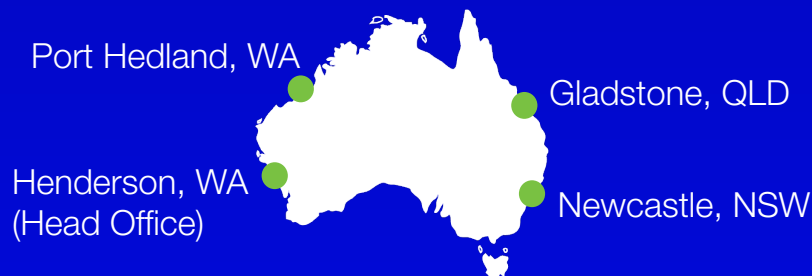
Construction



Manufacturing



Maintenance and  
Capital Works



- Civil/Concrete
- Heavy Engineering
- Modularisation
- Structural, Mechanical, Piping
- Electrical & Instrumentation
- Shipbuilding
- Supporting Disciplines

# Shareholding snapshot

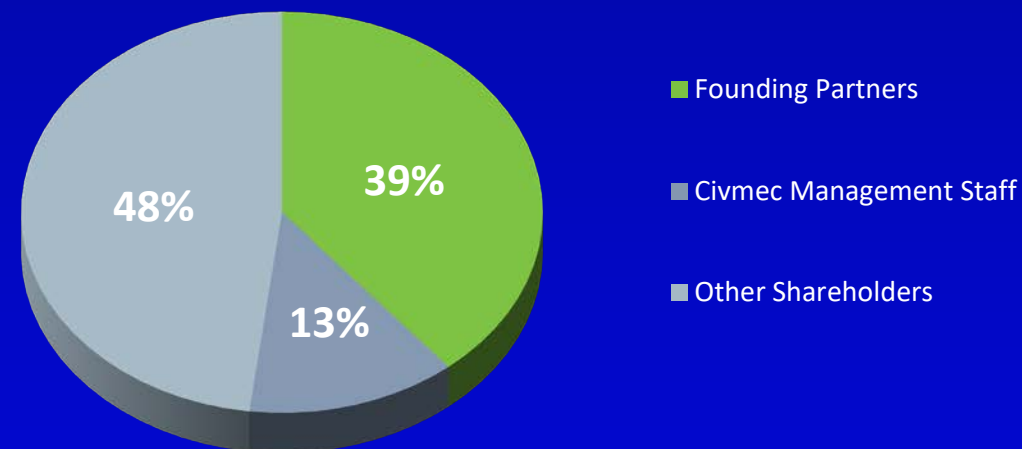
## Capital structure as at 11 May 2022

Shares on Issue → 502,435,000 (237.4m held as CDIs)

Share Price → A\$0.62 (ASX)

Market Capitalisation → A\$311,509,700

*Dual listed on SGX and ASX: SGX:P9D, ASX:CVL*





# Q3 FY22 Financial Overview



# Financial highlights



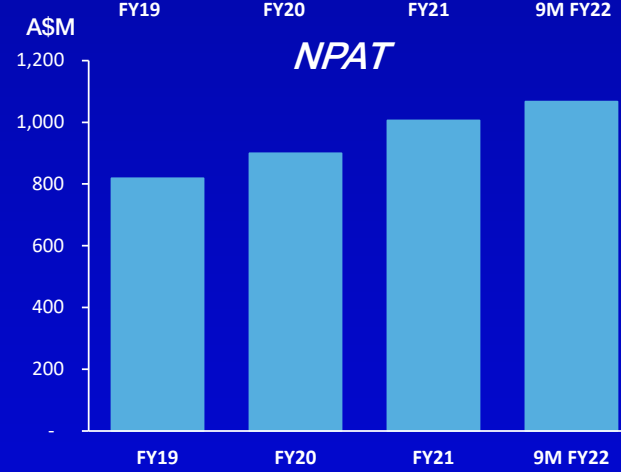
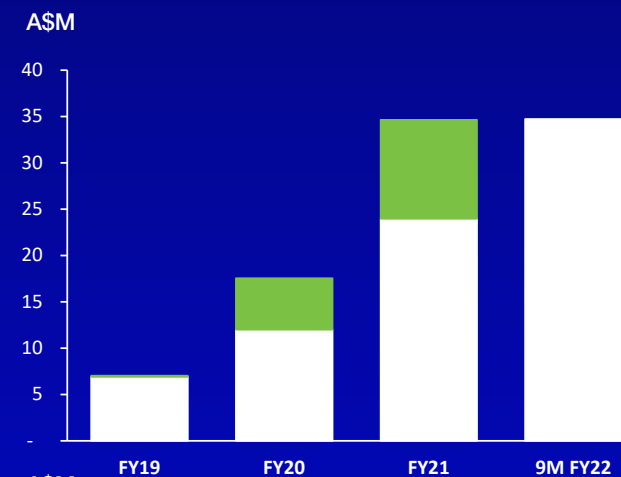
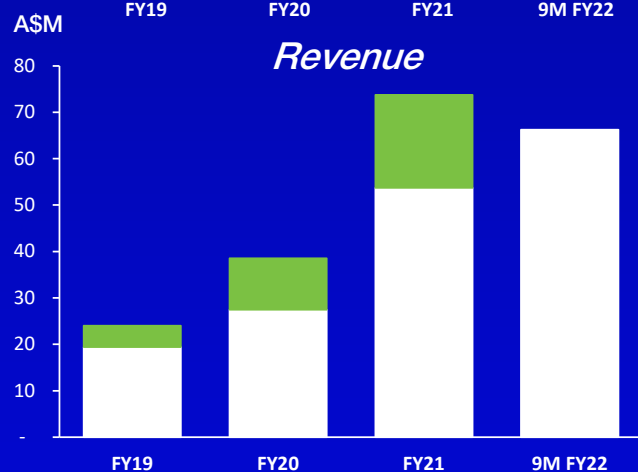
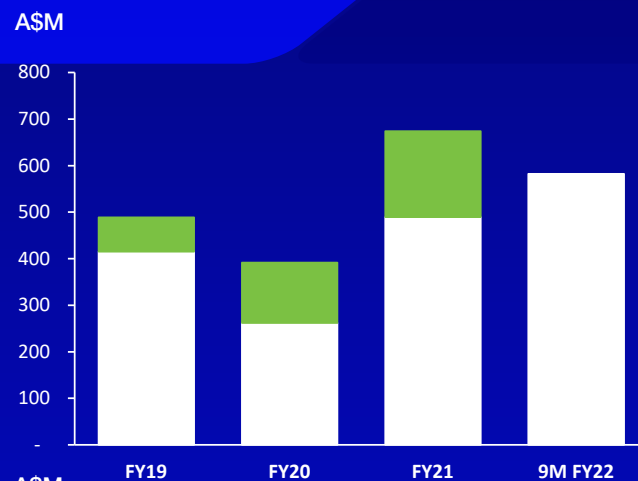
A\$'000	Q3 FY2022	Q3 FY2021	+ / - %	9M FY2022	9M FY2021	+ / - %
<b>Revenue</b>	192,900	183,900	4.9%	582,253	489,600	18.9%
<b>Gross Profit</b>	22,964	19,237	19.4%	65,173	53,755	21.2%
<b>EBITDA</b>	22,976	19,415	18.3%	66,232	53,720	23.3%
<b>EBITDA Margin</b>	11.9%	10.6%	1.3pp	11.4%	11.0%	0.4pp
<b>NPAT</b>	12,140	8,944	35.7%	34,734	23,965	44.9%
<b>NPAT Margin</b>	6.3%	4.9%	1.4pp	6.0%	4.9%	1.1pp
<b>Earnings per share</b>	2.42c	1.81c	33.7%	6.92c	4.81c	43.9%

Unaudited  
pp - percentage point

- ✓ **Order Book**      **A\$1.067 billion\***
- ✓ **PP&E**            **A\$410.9 million\***
- ✓ **Cash Balance**    **A\$35.4 million\***

\*As at 31 March 2022

# Financial performance



9M  
 Q4



# Operational Overview & Outlook



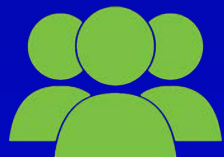


# Sustainability & our people



## Sustainability initiatives

- Supporting the Australian economy with less than 2% of procurement sourced overseas.
- Helping reduce unemployment by training Australia's future generation.
- Reducing our carbon footprint by installing renewable power within our logistics facility in Henderson.



## Our people

- Workforce of over 2,700.
- Continued focus on retention, training and development of our workforce.
- 1,300 accredited training courses conducted in the last 9 months.
- Approximately 130 people seeking professional qualifications via apprenticeship, traineeship and undergraduate programs.



## Gender Diversity

As at 31 March 2022, 56% of corporate staff and more than 9% of the total workforce are female, a new record for the Group.

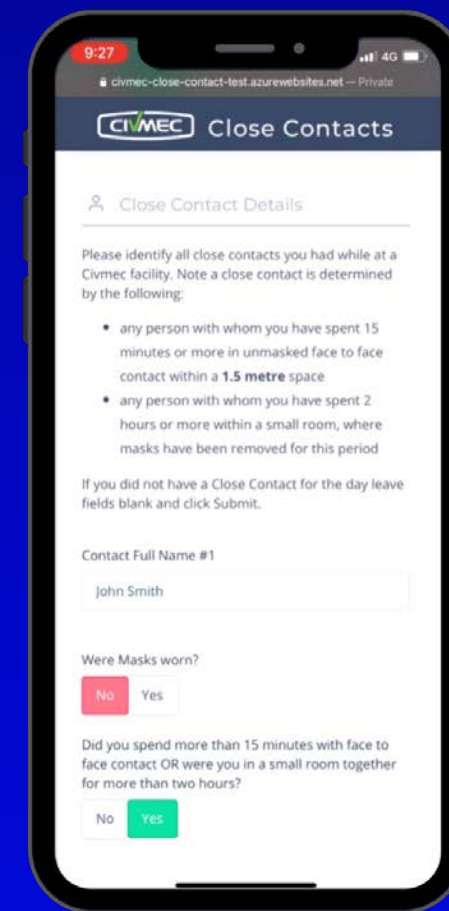
# COVID-19 update

Covid impact on the Group's operations has so far been controlled.

Successful implementation of our internally developed tracing application has allowed employees and contractors to effectively monitor and report any close contacts, thereby keeping more people actively working.

While not having a material impact, the recent increase in covid cases in Western Australia as well as the unavailability of resources due to quarantine requirements has caused some disruption to site activities but has had minimal impact on activities in our Henderson facilities.

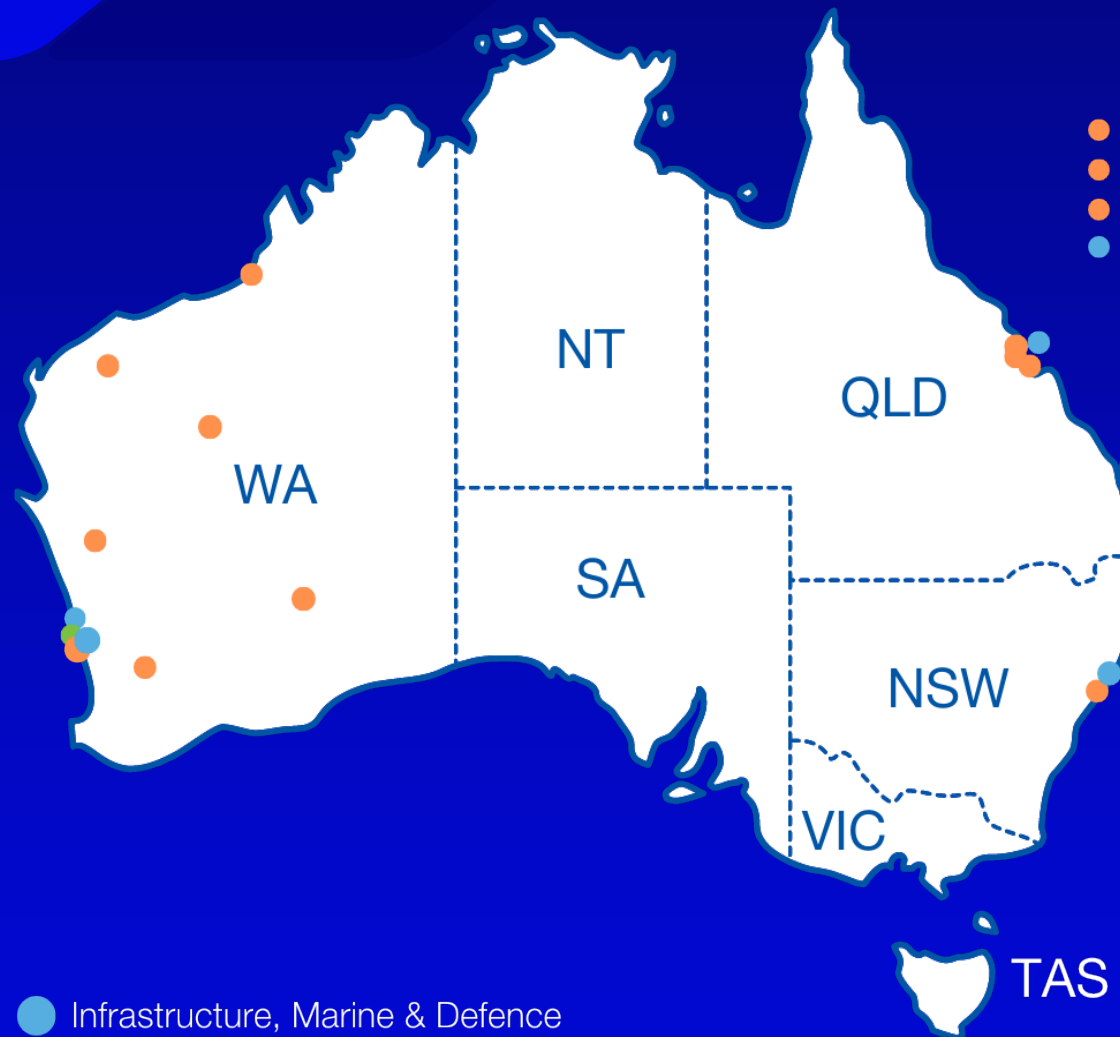
Some improvement in labour availability to service our construction contracts in Western Australia since the opening of borders for domestic and international travel.



# Key contracts currently in delivery

- Woodside term contract
- Mesa A Iron Ore Project
- Iron Bridge Magnetite Project
- Covalent Lithium Refinery
- BHP Port DeBottlenecking
- Alcoa Maintenance
- Murrin Murrin Maintenance
- Karara Maintenance
- Causeway Pedestrian and Cyclist Bridge
- Offshore Patrol Vessels

- Hay Point Shiploader
- Rio Tinto - Boyne Island Smelters Maintenance
- Queensland Alumina Maintenance
- Hay Point Wharf



- Various Transport for NSW Projects
- Dumper Tray Bodies

- Energy
- Resources
- Infrastructure, Marine & Defence

# Henderson Dry Dock

- The Australian Government recently announced a A\$4.3 billion investment in maritime infrastructure in Henderson.
- Proposals include the development of a large vessel dry dock and significant associated infrastructure in Henderson WA.
- Located directly adjacent to Civmec's Henderson facilities.
- Design and build activities scheduled to commence in 2023, with initial operations planned for 2028.
- Opportunity for growth in Defence and commercial vessels with increased capability in the Henderson precinct.
- Opportunity for Civmec to be involved with the construction of the dry dock and associated infrastructure.
- Abundance of new possibilities for Civmec's Defence and Infrastructure sector, once the dock is complete.



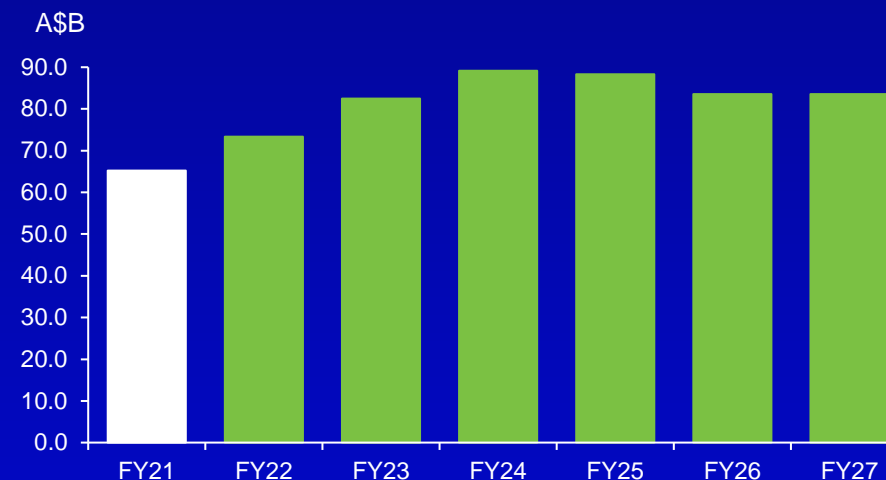
# Future growth and strategy

Continued focus on Maintenance, Capital Works and repeat-order revenue clients.

Maintain margin growth with continuous discipline in bid selection and operational delivery.

Increase infrastructure capabilities, leveraging on recent successful delivery and contract awards.

Abundance of organic growth within our existing business, targeting the upswing of engineering and construction activity throughout Australia.



*Civmec CAPEX and Maintenance Opportunities in our Sectors*

*Excluding Defence*

Source: BIS Oxford Economics

# Future outlook and opportunities

- Tendering activity remains strong across all sectors.
- ~A\$500 billion of capital spend projected across our operating sectors.
- Well positioned to capitalise on Government's commitment to shipbuilding, sustainment and infrastructure opportunities in Western Australia.
- Energy and resources sectors expected to remain strong in the short to medium term future.

Some of the known client planned projects for consideration:

## Energy



- Woodside - H2 Perth Project.
- Woodside - Pluto LNG Train 2 Expansion Project.
- Chevron Barrow Island Expansion Projects.

## Resources



- Rio Tinto Western Range Project.
- BHP Jimblebar Beneficiation Project.
- Hancock Prospecting Mine, Rail and Port Expansion Project.

## Infrastructure and Defence



- AMC Henderson Dry Dock.
- LAND-8710 Program.
- Bridge Construction and Maintenance.

# Summary

- ✓ Strongly positioned for success in FY22.
- ✓ Orderbook continuously replenished with contracts in place until 2029.
- ✓ Committed to reducing net debt and increasing balance sheet strength.
- ✓ Abundance of organic growth within our existing business.
- ✓ Upgraded short and medium-term targets provide framework for next stage of growth.

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[www.civmec.com.au](http://www.civmec.com.au)

**IF IT CAN BE BUILT, CIVMEC CAN BUILD IT.**

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