

CWG INTERNATIONAL LTD.

(formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

INTERNAL GROUP RESTRUCTURING

The Board of Directors (the "**Board**") of CWG International Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to an internal restructuring exercise within the Group, the Company's wholly owned subsidiary, Shanghai Shenlan Investment Management Co., Ltd (上海深兰投资管理有限公司) ("**SSI**") has transferred 49% equity interest in Zhangjiagang Chiway Real Estate Co., Ltd (张家港中锐置业有限公司) ("**ZCR**") to another wholly owned subsidiary of the Company, Shanghai Chiway Jiacheng Investment Consulting Co., Ltd (上海中锐佳城投资咨询有限公司) ("**SCJ**"). Following the share transfer, SCJ, who had previously owned 51% equity interest in ZCR, is now the sole shareholder of ZCR.

The above transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2016.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, SSI, ZCR and SCJ.

By Order of the Board of

CWG INTERNATIONAL LTD.

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

16 December 2016