

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

DIRECTOR'S DEALING

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that board member Dr Stephen Fisher has purchased US\$200,000 in aggregate nominal value of Avation Capital S.A. 8.25% senior notes due 2026 issued under the Company's global medium term note programme. The notes were purchased through the market at a price of 83 per cent of nominal value.

ENDS-

Enquiries:

Avation PLC – Jeff Chatfield, Executive Chairman

+65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

The information set out below is provided in accordance with the requirements of UK MAR and Article 19(3) of the EU Market Abuse Regulation No 596/2014 (as incorporated into UK MAR).

Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCAs") with them.

1.	Details of the PDMR / person closely associated	
a)	Name	Dr Stephen John Fisher
2.	Reason for the notification	
a)	Position / status	Non-Executive Director of Avation PLC
b)	Initial notification / amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Avation PLC
b)	LEI	213800KA972GUP1B6I78

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	8.25% Senior Notes due 2026 of Avation Capital S.A. (a wholly owned subsidiary of Avation PLC) ISIN: USL56473AA67	
b)	Nature of the transaction	On market purchase of Senior Notes	
c)	Price(s) and volume(s)	Price(s) 83 per cent.	Volume(s) US\$200,000 in aggregate nominal
d)	Aggregated information - Aggregated volume - Price	See above	
e)	Date of the transaction	16 August 2021	
f)	Place of the transaction	Euromarket	