SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

ACQUISITION OF PROPERTY – EXERCISE OF OPTION

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's announcement dated 17 January 2017 (the "**Announcement**").*

The Board of Directors of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that on 26 January 2017, the Company's wholly-owned subsidiary, SMC Industrial Pte Ltd ("**SMC**") has exercised the Option to purchase the Property located at No 3 Jalan Pesawat Singapore 619361, by delivery of the acceptance copy to the Option Agreement and the payment of a further 9% of the Consideration to the Vendor's solicitors. The Option Fee representing 1% of the Consideration and paid previously by the Company, shall be treated as payment towards the said Consideration.

The balance 90% of the Consideration shall be paid on completion of the purchase of the Property.

The Company will make further announcements in relation to the Proposed Acquisition in due course.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer

26 January 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.