

10/9/2019



חברת החשמל
Israel Electric

The Israel Electric Corporation Ltd.

**Immediate Report on the appointment of a Director
(who is not a corporation) or the Appointment of a
Person on behalf of a Corporation which is a Director**

1. SURNAME AND FIRST NAME: Oren Elad Anat
ISRAELI ID NUMBER: 058744269

COUNTRY OF CITIZENSHIP/REGISTRATION: Israel

2. DATE OF BIRTH: 21/8/1964

3. ADDRESS FOR SERVICE OF PROCESS: 12 Borla St. Haifa.

4. APPOINTED AS: Regular Director

5. POSITION IN THE CORPORATION PRIOR TO THE APPOINTMENT:
Manager of Finance and Economics Department - Customer Division
Headquarters.

6. DATE OF THE ENTRY INTO OFFICE: 10/09/2019

7. EDUCATION:

DEGREE	DISCIPLINE	NAME OF ACADEMIC INSTITUTION
B.A.	Economics	Haifa University
M.S.C	Industrial Engineering and Management	Technion - Israel Institute of Technology

ADDITIONAL DEGREES AND PROFESSIONAL DIPLOMAS:

Director's Course - The Israeli Center for Management, Department Managers
Course at the Israel Electric Corporation Ltd.

8. MAIN OCCUPATIONS IN THE PAST 5 YEARS:

OCCUPATION	WORK PLACE	TERM
Manager of Finance and Economics Department - Customer Division Headquarters	The Israel Electric Corporation Ltd.	From 1/4/2019 onwards
Manager of Consumer and Tariff Department - Customer Service Division	The Israel Electric Corporation Ltd.	From August 2015 to 31/3/2019
Manager of Rate Unit	The Israel Electric Corporation Ltd.	About 10 years until August 2015

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9. THE DIRECTOR DOES SERVE AS A DIRECTOR IN ANOTHER CORPORATION

If he/she does, please specify the names of such corporations:

The National Coal Supply Corporation Ltd.

10. THE DIRECTOR IS AN EMPLOYEE OF THE CORPORATION, A SUBSIDIARY, AN AFFILIATE OR AN INTERESTED PARTY THEREOF.

If he/she is, please specify the positions the director is filling:

Manager of Finance and Economics Department - Customer Division Headquarters, the Israel Electric Corporation Ltd.

11. THE DIRECTOR IS NOT A RELATIVE OF AN INTERESTED PARTY IN THE CORPORATION.

If he is, please specify: .

12. THE DIRECTOR DOES NOT HOLD SHARES OR EXCHANGEABLE SECURITIES OF THE CORPORATION, A SUBSIDIARY OR AN AFFILIATE THEREOF.

If the director holds such shares or securities, please specify: .

13. THE DIRECTOR IS NOT A MEMBER OF THE BOARD OF DIRECTORS' COMMITTEE/S.

If the director is a member of such committee/s, please specify:

14. IS THE DIRECTOR CONSIDERED BY THE CORPORATION TO HAVE FINANCIAL AND ACCOUNTING EXPERTISE?

No.

15. IS THE DIRECTOR CONSIDERED BY THE CORPORATION TO BE AN INDEPENDENT DIRECTOR? No.

SHE WAS APPOINTED BY THE GENERAL ASSAMBLEY ON:

- Appointment of a director from among the employees.
- The Company has yet to decide regarding Mrs. Oren Elad accounting and financial expertise. In addition, Mrs. Oren Elad has not yet been appointed to any of the Board of Directors committees.
- The Company hereby announces that as of February 8th 2019, the number of Members of the Board with accounting and financial expertise has decreased from the minimum of such Members of the Board, as was determined by the Company's Board. The Company is taking measures to appoint another Member of the Board with accounting and financial expertise.
- The terms of office and employment of the Company's directors are set forth in the law.

Israel Electric Corporation Ltd.

By:

Ofer Bloch, CEO

Yael Nevo, SVP & General Counsel