



No. STGT. CS 012/2026

8 May 2026

Subject: Notification of the Board of Director's Resolution regarding the Share Repurchase for Financial Management Purposes No.2

To: The President
The Stock Exchange of Thailand/ Singapore Exchange

Attachment: 1. Reporting Share Repurchase Form for Financial Management Purposes (Form TS-1.2)
2. The Distribution of Ordinary Shares Report Form

According to the Board of Directors' meeting No. 3/2026 held on 8 May 2026, Sri Trang Gloves (Thailand) Public Company Limited ("the Company") has resolved to approve the share repurchase project for financial management purpose of the Company No.2. The details are as follows.

Share Repurchase Project

- The maximum amount for the share repurchases: Not exceeding THB 683 million
- Number of shares to be repurchased: Not exceeding 62,100,000 shares
(not exceeding 2.17 percent of the total of paid-up shares)
- Method for share repurchase: By means of automated order matching via the trading system of The Exchange
- The period of share repurchases: Starting from 12 May 2026 to 7 November 2026

The Company has intention to conduct the share repurchase solely through the Stock Exchange of Thailand. Further details of the repurchase project are provided in the attached document.

Please be informed accordingly.

Yours faithfully,

----- Signature -----

(Miss Thanawan Sa-ngiamsak)

Director and Chief Financial Officer

**Reporting Form for the Disclosure of Share Repurchase
For the Purpose of Financial Management
(Pursuant to Section 66/1 (2) of the Public Limited Companies Act)
Sri Trang Gloves (Thailand) Public Company Limited
Dated 8 May 2026**

We, Sri Trang Gloves (Thailand) Public Company Limited (“the Company”) hereby report the resolution of the Board of Directors’ meeting No.3/2026 held on 8 May 2026 in relation to the approval of share repurchase project for the purpose of financial management No.2, with the following details:

1. Share repurchase project

1.1 The maximum amount to be used for the share repurchase is THB 683 million (Six hundred and eighty-three million)

1.2 Details of the Number of Shares to be Repurchased

(1) The number of shares to be repurchased this time is not exceeding 62,100,000 (Sixty-two million one hundred thousand) shares, par value 0.50 Baht per share, equivalent to 2.17 % of total issued shares.

(2) Total number of shares already repurchased by the Company (as of current date) 100,179,910 shares, par value per share 0.50 Baht, equivalent to 3.50% of the total issued shares (Information as of 8 May 2026).

Therefore, when including the number of shares to be repurchased in this project, the Company will hold in total 162,279,910 repurchased shares, representing 5.66% of the total issued shares.

Remark: The total number of shares repurchased and held by the company at any time must not exceed 20% of the total shares issued. If the number of shares already repurchased exceeds 20% of the total issued shares, the company must dispose of the excess portion within 3 months. If the company cannot dispose of the excess shares within the prescribed period, it must reduce its paid-up capital by cancelling the repurchased shares that remain undisposed for the portion exceeding 20% of the total issued shares.

1.3 Method and stipulation of the time period for share repurchase

Repurchase by means of automated order matching via the trading system of the Exchange

The time period for share repurchase is from 12 May 2026 to 7 November 2026.

General offer for repurchase from the shareholders at the price of Baht/share (the same price shall be used for the same type of shares whereby the price shall be specified separately for each type of shares)

The time period for the share repurchase is from.....to.....
(the time period for the repurchase shall be at least 10 days but not exceed 20 days)

Remark The company shall disclose the share repurchase project at least 3 days in advance before the date of the share repurchase.

1.4 Criteria for the stipulation of the price of the shares to be repurchased whereby the average share price during the 30-day period preceding the date the company discloses the information shall be considered in the stipulation of the share price.

The share repurchase price will not exceed 115 percent of the average share closing price for 5 working days prior to the share repurchase date. For consideration, the average share price for the past 30 working days from 19 March 2026 to 7 May 2026 was 10.44 Baht/Share. (The average closing price for the past 30 working days)

2. Information on the Company

2.1 Information on accumulated profit and excess liquidity of the Company

Information from the latest separate financial statement reviewed/audited as of 31 March 2026

- Accumulated profit of the company equals THB 16,315 million
- Liabilities which will fall due within 6 months from the date of the commencement of share repurchase equals THB 2,967 million under the separate financial statements and the consolidated financial statements.
- Explain the company's ability to repay its debts which will fall due within 6 months from the date of share repurchase specifying the source of fund to be used to repay the debts

As of 31 March 2026, based on the consolidated financial statements, the Company had cash and cash equivalents totaling THB 2,970 million. In addition, the Company has accounts receivable and other receivables THB 3,894 million and inventories THB 3,718 million, (while accounts payable and other payables amounted to THB 2,638 million.) Accordingly, the Company maintains sufficient liquidity to support the share repurchase project.

As for the separate financial statements as of 31 March 2026, the Company had cash and cash equivalents of THB 296 million. In addition, the Company has accounts receivable and other receivables THB 4,069 million and inventories THB 3,117 million, (while accounts payable and other payables amounted to THB 2,730 million.) The Company also received cash from the redemption of its investment in a subsidiary in the amount of approximately THB 1,304 million in April 2026. Accordingly, The Company will generate sufficient operating cash flow to meet its debt obligations due within the next six months, as well as to fund the share repurchase project as planned.

2.2 Free float as of the latest date on which the share register book-closing date or the date determined by the Board of Directors to determine names of shareholders on 5 March 2026 equals 31.46 percent of the Company's paid-up capital

3. Reason for the share repurchase

To optimize the Company's excess liquidity management and to strengthen confidence towards the strong financial position and the business operational capabilities, including increasing the Return on Equity (ROE) ratio and Earning per Share (EPS) ratio.

4. Impact after the share repurchase

4.1 on the shareholders

- The shareholders will benefit from a higher dividend per share, as the repurchased shares will not be entitled to receive dividends and receive an increase in the return on equity (ROE).

4.2 on the Company

- If the Company completes the share repurchase up to the full amount as specified, its liquid assets and the book value in respect of shareholders' equity will decrease by an amount equivalent to the repurchase budget upon the completion of the project.

5. Distribution and deduction of repurchased shares

- Distribution Method by automated order matching via the trading system of the Exchange
 - to the company's shareholders according to their shareholding proportion
 - to the company's directors or personnel
 - public offering

- The time period for the distribution and deduction of repurchased shares is from.....to.....
After 3 months from the completion of the share repurchase but not exceeding 3 years, however the Board of Directors shall consider determining the period for the distribution of the repurchased shares thereafter and then will inform the investors accordingly.

Remark:

- Repurchased shares may be disposed of only after 3 months from the completion of the repurchase and must be fully disposed of within the period specified in the program but not exceeding 3 years from completion.
- If the Company is unable to distribute all repurchased shares within the original share distribution period, it may extend the share distribution period by up to 2 additional years, subject to approval of the shareholders' meeting before the original share distribution period expires, provided that the weighted average share price during the past 3 months before the Board resolution is lower than the average repurchased price.

6. Past share repurchase (if any)

The date of the end of the latest share repurchase project 20 March 2026

Remark: New repurchase project may commence only after the previous project has been completed, expired, or cancelled.

The Company hereby represents that the information in this reporting form is correct and complete in all respects.

Sign.....

(Mr. Kitichai Sincharoenkul)

(Authorized Directors together with
company seal affixed)

Sign.....

(Ms. Thanawan Sa-ngiamsak)

The Distribution of Ordinary Shares Report Form
Sri Trang Gloves (Thailand) Public Company Limited
As of 5 March 2026

Company Paid-up Capital (Ordinary Shares only) 1,432,589,955.00 Baht
Divided into Ordinary Shares 2,865,179,910 Shares, Share at Par Value of 0.50 Baht

	Shareholders	Number of Shareholders	Number of Shares	Percentage of Paid-up Capital (Ordinary Shares Only)
1	Strategic Shareholder			
	1.1 Directors, managers, and executive management including related persons and associated persons	25	161,902,500	5.65
	1.2 Shareholders who have a holding of 5% or above including related persons	1	155,326,800	5.42
	1.3 Others controlling persons	2	1,557,428,400	54.36
2	Repurchased shares	2	89,179,900	3.11
3	Minor Shareholders (Non-Strategic Shareholder)	47,127	901,296,648	31.46
4	Shareholders who hold less than 1 board lot	1,780	45,662	0.00
	Total	48,937	2,865,179,910	100.00

The Company hereby certifies that the information reported in this Distribution of Ordinary Shares Report is correct and prepared in accordance with the relevant regulation.

Signed *Mr. Kitichai Sincharoenkul - Director*

Signed *Ms. Thanawan Sa-ngiamsak - Director*

Attachment: List of Strategic Shareholders

List of Strategic Shareholders

	Shareholders	Number of Shareholders	Number of Shares	Percentage of Paid-up Capital (Ordinary Shares Only)
1	Directors, managers, and executive management including related persons and associated persons			
	1. Professor Dr. Weerakorn Ongsakul		604,900	0.02
	2. Mr. Kitichai Sincharoenkul		5,197,800	0.18
	- Ms. Vannisa Sincharoenkul (Daughter)		8,180,000	0.29
	3. Dr. Viyavood Sincharoenkul		138,204,100	4.82
	- Mr. Vitthaphol Sincharoenkul (Son)		1,200,000	0.04
	4. Mr. Anan Pruksanusak		600,000	0.02
	- Mr. Anukool Pruksanusak (Son)		190,000	0.01
	5. Mr. Veerasith Sinchareonkul		777,800	0.03
	6. Mr. Vitanath Sincharoenkul		500,000	0.02
	- Mrs. Promsuk Sinchareonku (Mother)		2,700,000	0.09
	7. Gen. Bundit Boonyapan		20,700	0.00
	8. Ms. Jarinya Jirojkul		978,000	0.03
	9. Ms. Thanawan Sa-ngiamsak		680,000	0.02
	10. Mr. Chia Chee Ping		1,265,000	0.04
	11. Mr. Asom Aksornnam		431,000	0.02
	12. Mr. Chalermchai Norsakul		100,000	0.00
	13. Ms. Oralak Thinnakornsutibut		30,000	0.00
	14. Mr. Somrat Thapnual		10,000	0.00
	15. Ms. Worasa Maijaidee		212,200	0.01
	16. Mrs. Sineenat Utanpun		8,000	0.00
	- Mr. Jaturong Utanpun (Spouse)		13,000	0.00
	Total	21	161,902,500	5.65
2	Shareholders who have a holding of 5% or above including related persons			
	1. Rubberland Products Company Limited		155,326,800	5.42
	Total	1	155,326,800	5.42
3	Others controlling persons			
	1. Sri Trang Agro-Industry Public Company Limited		1,450,074,600	50.61
	2. Sri Trang Holding Company Limited		107,353,800	3.75
	Total	2	1,557,428,400	54.36
	Grand Total	24	1,874,657,700	65.43