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MEDIA RELEASE

Keppel achieves top rankings at the Global Real Estate Sustainability Benchmark 2016

Singapore, 8 September 2016 – The Keppel Group has garnered top accolades in the internationally-recognised Global Real Estate Sustainability Benchmark (GRESB) 2016, testament to its continuous effort to strengthen its environmental, social and governance (ESG) standards.

Keppel Land Limited (Keppel Land), the property arm of Keppel Corporation Limited, is ranked 1st in the Residential (Global), China and East Asia sectors, and 3rd among developers globally. The company also achieved an outstanding score in its ESG performance, significantly surpassing its peers.

Mr Ang Wee Gee, CEO of Keppel Land, said, "We are honoured to be recognised across multiple sectors by GRESB which spurs us in our sustainability journey. We will continue to push the envelope in delivering value through innovative and green real estate solutions, to meet the needs and capture opportunities resulting from the rapid pace of urbanisation, especially in our key markets such as China."

Keppel REIT, managed by Keppel REIT Management Limited, a wholly-owned subsidiary of Keppel Capital Holdings (Keppel Capital), is ranked 2nd globally across all 733 diversified entities and sectors as well as among 173 companies in the office sector, up from its 3rd position last year in both categories, and is 1st among listed real estate companies globally. Keppel REIT is also the first real estate investment trust (REIT) to be named the Regional Sector Leader for the Office Sector in Asia for three consecutive years, reaffirming its commitment towards sustainability performance.

Ms Ng Hsueh Ling, CEO of Keppel REIT Management Limited, the Manager of Keppel REIT, said, "With a sterling portfolio of prime office buildings, we strive to adopt high sustainability standards and best practices to achieve positive and sustainable outcomes for the environment and all our stakeholders. We are encouraged by the recognition in our sustainability journey as we continue to work at enhancing the environmental performance of our properties and business operations."

At the same time, the Asia Macro Trends Funds I and II under Alpha Investment Partners, a wholly-owned subsidiary of Keppel Capital, have been awarded the 'Green Star' status. This is based on the GRESB Quadrant Model where companies are scored against their peers and rated either 'Green Starter', 'Green Walk', 'Green Talk', or 'Green Star'.

The Keppel Group harnesses the distinctive strengths of its core businesses to provide solutions for sustainable urbanisation. The Group embraces sustainability not only as a guiding principle, but on strategic and operational levels.

To date, Keppel Land has a total of 61 Green Mark Awards by the Building and Construction Authority of Singapore (BCA), of which eight are Platinum. It has set the goal of achieving at

least the BCA Green Mark Gold^{Plus} and Gold ratings, or their equivalent, for all its new projects in Singapore and overseas respectively.

Keppel REIT adopts a holistic and proactive approach towards environmental management and protection in all its business practices as well as operations. All of Keppel REIT's office towers bear internationally-recognised green certifications by leading industry bodies including the BCA, the United States' Leadership in Energy and Environmental Design (LEED), the Green Building Council of Australia and the National Australian Built Environmental Rating System. Investments in sustainable properties have seen Keppel REIT's assets attract well-established tenants from various industries.

GRESB assesses the sustainability performance of property companies and real estate funds globally on its integrated organisational approach and performance in environmental measurement and management. Companies are evaluated on seven aspects of sustainability namely management; policy and disclosure; risks and opportunities; monitoring and environmental management systems; performance indicators; building certificate benchmarking; as well as stakeholder engagement.

Keppel's GRESB awards in 2016

Keppel Land

- 1st in Residential (Global)
- 3rd Developer (Global)
- 1st in China
- 1st in East Asia
- 1st Developer (Residential, Asia)

Keppel REIT

- 2nd Overall (Global)
- 2nd in Office (Global)
- 1st in Office (Listed, Global)
- 1st among Listed Companies (Global)
- 1st in Asia
- 1st in Asia (Office)
- 1st in Asia (Listed Companies)
- 1st in Asia (Office, Listed Companies)
- 1st in Asia Pacific (Office)
- 1st in Singapore (Listed Companies)
- 1st TR/ GPR/ APREA Composite Constituents

Alpha Investment Partners

- Alpha Asia Macro Trends Fund I (Green Star)
- Alpha Asia Macro Trends Fund II (Green Star)

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