



BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

ACQUISITION OF PROPERTIES BY A SUBSIDIARY

The Board of Directors (the “**Board**” or “**Directors**”) of Bonvests Holdings Limited (“the **Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Claridges (Perth) Pty Ltd as trustee for the Claridges (Perth) Trust, has completed the acquisition of 29 units of residential town houses (the “**Properties**”).

Claridges (Perth) Pty Ltd and Claridges (Perth) Trust are wholly-owned by Bonaventure (Australia) Pty Ltd as trustee for the Bonaventure (Australia) Trust. Bonaventure (Australia) Pty Ltd and Bonaventure (Australia) Trust are wholly-owned by Henrick (Singapore) Pte Ltd, a wholly owned subsidiary of the Company.

The Properties are located at 725 Wellington Street, Perth, WA, Australia. The total land area is approximately 5,160 square meters. The Group intends to redevelop the Properties into a mixed-use development. The purchase consideration of the Properties is approximately AUD33,500,000 (inclusive of commission, stamp duty, legal and professional fee).

The acquisition of the Properties is in the ordinary course of business of the Company and will be financed by internal funds and bank borrowings. It is not expected to have a material impact on the Group’s consolidated earnings and net tangible assets per share of the Company for the current financial year ending 31 December 2018.

None of the Directors, substantial shareholders or controlling shareholders has any interest, direct or indirect, in the acquisition, other than their shareholdings in the Company.

By order of the Board
Ms Foo Soon Soo
Company Secretary

16 April 2018