

**DEBAO PROPERTY DEVELOPMENT LTD.**  
(Incorporated in Singapore on 16 August 2007)  
(Registration Number: 200715053Z)

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**NOTIFICATION OF REMOVAL FROM THE WATCH-LIST WITH EFFECT FROM 5 SEPTEMBER 2016**

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The Board of Directors (“**Board**”) of Debao Property Development Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 2 March 2016 on the inclusion of the Company on the watch-list with effect from 3 March 2016.

The Board is pleased to announce that, based on the review conducted by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 1 September 2016, as the Company has recorded a volume weighted average price of at least S\$0.20 over the last 6 months from 1 March 2016 to 31 August 2016, the Company has been notified on 2 September 2016 by SGX-ST that it will be removed from the watch-list with effect from 5 September 2016 in accordance with Rule 1314(2) of the Listing Manual.

Rule 1314(2) states that an issuer on the watch-list may be removed from the watch-list if it satisfies the following requirement:

**Minimum Trading Price Exit Criterion**

The issuer will be assessed by SGX-ST for removal from the watch-list if it has remained on the watch-list for at least 6 months (this will exclude the time spent on the watch-list due to the Financial Entry Criteria under Rule 1311 of the Listing Manual) and records volume weighted average price of at least S\$0.20 over the last 6 months prior to the date of the SGX-ST’s review.

**By Order of the Board**

Mr Yuan Lesheng  
Executive Chairman and CEO  
2 September 2016