

GOODPACK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198000547W)

UPDATE ANNOUNCEMENT

Goodpack Limited (the “**Company**”) refers to its update announcement dated 19 May 2014 (the “**19 May Announcement**”) and to the various articles published in, amongst others, The Wall Street Journal, Reuters and The Business Times in relation to the Company being in advanced talks with KKR & Co. (“**KKR**”).

The Company wishes to inform shareholders that KKR is the party it is in discussions with. However, as stated in the 19 May Announcement, such discussions are still on-going and there is no certainty whatsoever that these discussions will result in any transaction.

The Company will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements in the event there are any material developments.

The Company wishes to advise the shareholders of the Company to take note of the above and refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Liew Yew Pin
Managing Director

20 May 2014