

(a real estate investment trust constituted on 1 November 2013 under the Laws of the Republic of Singapore) Managed by IREIT Global Group Pte. Ltd. (Company Registration No. 201331623K)

CORPORATE CREDIT RATING UPDATE

IREIT Global Group Pte. Ltd., as manager of IREIT Global, wishes to announce that it has requested Standard & Poor's ("S&P") to withdraw S&P's corporate credit rating on IREIT Global. The withdrawal has been made following the amendments to Appendix 6 of the Code on Collective Investment Schemes for REITs to adopt a single-tier aggregate leverage limit of 45% without the requirement for a credit rating.

IREIT Global's rating was 'BB' long-term corporate rating with stable outlook at the time of withdrawal.

By Order of the Board IREIT Global Group Pte. Ltd. As manager of IREIT Global (Company Registration No. 201331623K)

Lee Wei Hsiung Company Secretary 13 March 2017

IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global ("IREIT", and the units in IREIT, the "Units").

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.