

Unaudited Financial Statements for the Full Year ended 31 December 2017
FINANCIAL HIGHLIGHTS

	4Q2017 US\$'000	4Q2016 US\$'000	Change	FY2017 US\$'000	FY2016 US\$'000	Change
Revenue	11,547,977	11,947,192	-3.3%	43,846,329	41,401,690	5.9%
Net Profit	427,516	560,772	-23.8%	1,219,305	972,245	25.4%
Core Net Profit	373,863	589,501	-36.6%	1,047,464	976,604	7.3%
EBITDA	826,473	845,730	-2.3%	2,577,809	2,244,494	14.9%
EPS - Basic (US cents per share)	6.8	8.9	-23.6%	19.3	15.4	25.3%
EPS - Fully diluted (US cents per share)	6.8	8.9	-23.6%	19.3	15.4	25.3%
				31.12.2017	31.12.2016	Change
Net Tangible Asset (US\$'000)				11,578,682	10,068,798	15.0%
Net Asset per share (US\$ per share)				2.52	2.29	10.0%
Net Tangible Asset per share (US\$ per share)				1.83	1.59	15.1%

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(a)(i) Consolidated Income Statement

	Group			Group		
	Three months ended			Twelve months ended		
	31.12.2017 US\$'000	31.12.2016 US\$'000	Change	31.12.2017 US\$'000	31.12.2016 US\$'000	Change
Revenue	11,547,977	11,947,192	-3.3%	43,846,329	41,401,690	5.9%
Cost of sales	(10,590,196)	(10,523,336)	-0.6%	(40,369,091)	(37,391,071)	-8.0%
Gross profit	957,781	1,423,856	-32.7%	3,477,238	4,010,619	-13.3%
Other items of income						
Net loss arising from changes in fair value of biological assets	(10,028)	(16,047)	37.5%	(10,028)	(16,047)	37.5%
Finance income	80,295	46,391	73.1%	254,239	191,619	32.7%
Other operating income	205,099	67,028	206.0%	515,786	157,953	226.5%
Other items of expense						
Selling and distribution expenses	(485,137)	(483,151)	-0.4%	(1,814,478)	(1,806,434)	-0.4%
Administrative expenses	(186,791)	(178,075)	-4.9%	(699,678)	(680,675)	-2.8%
Other operating expenses	(65,202)	(225,287)	71.1%	(112,842)	(359,271)	68.6%
Finance costs	(124,751)	(85,764)	-45.5%	(434,903)	(348,531)	-24.8%
Non-operating items	65,527	(18,715)	n.m.	194,041	9,844	1871.2%
Share of results of joint ventures	24,156	2,623	820.9%	34,809	9,390	270.7%
Share of results of associates	87,708	64,953	35.0%	193,512	131,486	47.2%
Profit before tax	548,657	597,812	-8.2%	1,597,696	1,299,953	22.9%
Income tax expense	(83,459)	23,348	n.m.	(290,876)	(206,294)	-41.0%
Profit after tax	465,198	621,160	-25.1%	1,306,820	1,093,659	19.5%

Attributable to:

Owners of the Company	427,516	560,772	-23.8%	1,219,305	972,245	25.4%
Non-controlling interests	37,682	60,388	-37.6%	87,515	121,414	-27.9%
	465,198	621,160	-25.1%	1,306,820	1,093,659	19.5%

n.m. - not meaningful

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(a)(ii) Consolidated Statement of Comprehensive Income

	Group			Group		
	Three months ended			Twelve months ended		
	31.12.2017 US\$'000	31.12.2016 US\$'000	Inc/(Dec) US\$'000	31.12.2017 US\$'000	31.12.2016 US\$'000	Inc/(Dec) US\$'000
Profit after tax	465,198	621,160	(155,962)	1,306,820	1,093,659	213,161
Other comprehensive income						
- Items that may be reclassified subsequently to income statement						
Foreign currency translation	161,021	(389,577)	550,598	546,617	(498,608)	1,045,225
Fair value adjustment on cash flow hedges	15,405	(11,754)	27,159	85,021	(45,613)	130,634
Fair value adjustment on available-for-sale financial assets	(2,236)	(26,481)	24,245	29,004	(14,033)	43,037
Share of changes in equity transaction reserve of a joint venture	(322)	(10,557)	10,235	(322)	(10,557)	10,235
	173,868	(438,369)	612,237	660,320	(568,811)	1,229,131
- Item that will not be reclassified subsequently to income statement						
Loss on remeasurements of defined benefit plan	(13,323)	(4,500)	(8,823)	(13,323)	(4,500)	(8,823)
	(13,323)	(4,500)	(8,823)	(13,323)	(4,500)	(8,823)
Total other comprehensive income, net of tax	160,545	(442,869)	603,414	646,997	(573,311)	1,220,308
Total comprehensive income	625,743	178,291	447,452	1,953,817	520,348	1,433,469

Attributable to:

Owners of the Company	579,318	142,852	436,466	1,832,498	436,919	1,395,579
Non-controlling interests	46,425	35,439	10,986	121,319	83,429	37,890
	625,743	178,291	447,452	1,953,817	520,348	1,433,469

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(b)(i) Balance Sheets

	Group		Company	
	31.12.2017 US\$'000	31.12.2016 US\$'000	31.12.2017 US\$'000	31.12.2016 US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	8,755,926	8,297,098	3,263	2,389
Bearer plants	722,197	726,725	-	-
Intangible assets	4,384,910	4,365,736	-	-
Investment in subsidiaries	-	-	9,084,592	9,072,026
Investment in joint ventures	1,151,946	1,051,425	209,636	209,686
Investment in associates	2,275,850	1,851,985	36,644	36,644
Available-for-sale financial assets	568,078	700,705	-	-
Deferred tax assets	321,463	312,403	-	-
Derivative financial instruments	5,651	32,633	-	-
Other financial receivables	112,047	205,832	410,271	399,634
Other non-financial assets	55,108	52,262	-	-
	18,353,176	17,596,804	9,744,406	9,720,379
Current assets				
Inventories	8,223,606	7,022,310	-	-
Trade receivables	4,101,058	4,087,069	-	-
Other financial receivables	5,354,750	2,354,502	3,965,710	3,399,383
Other non-financial assets	1,153,055	1,201,458	1,457	342
Derivative financial instruments	368,166	546,885	-	-
Financial assets held for trading	421,328	316,632	-	-
Other bank deposits	1,502,726	2,721,885	-	-
Cash and bank balances	1,454,708	1,184,881	3,037	4,057
	22,579,397	19,435,622	3,970,204	3,403,782
TOTAL ASSETS	40,932,573	37,032,426	13,714,610	13,124,161

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(b)(i) Balance Sheets (continued)

	Group		Company	
	31.12.2017 US\$'000	31.12.2016 US\$'000	31.12.2017 US\$'000	31.12.2016 US\$'000
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	1,094,846	1,500,254	-	-
Other financial payables	1,397,906	1,348,963	2,896,464	2,084,329
Other non-financial liabilities	400,616	571,077	-	-
Derivative financial instruments	503,797	495,322	-	-
Loans and borrowings	16,130,316	12,689,019	-	169,212
Tax payables	159,648	118,511	-	-
	19,687,129	16,723,146	2,896,464	2,253,541
NET CURRENT ASSETS	2,892,268	2,712,476	1,073,740	1,150,241
Non-current liabilities				
Other financial payables	69,220	51,314	-	-
Other non-financial liabilities	156,990	118,185	-	-
Derivative financial instruments	25,199	107,133	-	-
Loans and borrowings	3,696,224	4,331,240	323,000	215,037
Deferred tax liabilities	312,712	322,443	-	-
	4,260,345	4,930,315	323,000	215,037
TOTAL LIABILITIES	23,947,474	21,653,461	3,219,464	2,468,578
NET ASSETS	16,985,099	15,378,965	10,495,146	10,655,583
Equity attributable to owners of the Company				
Share capital	8,458,995	8,458,995	8,895,134	8,895,134
Treasury shares	(156,209)	(175,312)	(156,209)	(175,312)
Retained earnings	10,125,379	9,260,680	1,544,230	1,735,452
Other reserves	(2,464,573)	(3,109,829)	211,991	200,309
	15,963,592	14,434,534	10,495,146	10,655,583
Non-controlling interests	1,021,507	944,431	-	-
TOTAL EQUITY	16,985,099	15,378,965	10,495,146	10,655,583
TOTAL EQUITY AND LIABILITIES	40,932,573	37,032,426	13,714,610	13,124,161

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(b)(ii) Group's Borrowings and Debt Securities

	Group		Group	
	31.12.2017		31.12.2016	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
(a) Amount repayable in one year or less, or on demand	1,425,824	14,704,492	969,599	11,719,420
(b) Amount repayable after one year	19,562	3,676,662	437,552	3,893,688
	1,445,386	18,381,154	1,407,151	15,613,108

Details of any collateral

A portion of the bank term loans and short term working capital loans is secured by a pledge over property, plant and equipment, bearer plants, fixed deposits and other deposits with financial institutions, trade receivables and corporate guarantees from the Company and certain subsidiaries.

The Group's bank loans and other bank deposits amounting to approximately US\$2,792,690,000 are disclosed off balance sheet as at 31 December 2017 as the Group has transferred substantially all the risks and rewards of the cash flows arising from the deposits and have also legally been released from the responsibility for the loans.

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(c) Consolidated Cash Flow Statement

	Group		Group	
	Three months ended		Twelve months ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	US\$'000	US\$'000	US\$'000	US\$'000
Cash flows from operating activities				
Profit before tax	548,657	597,812	1,597,696	1,299,953
Adjustments for:				
Net loss arising from changes in fair value of biological assets	10,028	16,047	10,028	16,047
Depreciation of bearer plants	9,560	8,458	50,386	50,175
Depreciation of property, plant and equipment	217,241	193,428	723,339	713,285
Loss on disposal of investment in a joint venture	-	-	335	-
(Gain)/loss on disposal/liquidation/dilution of interest in associates	(6,162)	5	(10,196)	5
Fair value loss/(gain) arising from changes of interest in a joint venture resulting in change of control	1,150	-	(638)	-
Amortisation of intangible assets	343	301	1,226	758
Gain on bargain purchase on business combination	(2,210)	-	(2,210)	-
Impairment on shareholder's loan to an associate	-	-	-	11,701
Loss on disposal of property, plant and equipment	3,944	3,852	9,283	2,161
(Gain)/loss on disposal of biological assets	(13)	(9)	4,970	(16)
Loss/(gain) on disposal/liquidation of subsidiaries	1,189	(4,954)	1,169	(7,383)
Gain on disposal of available-for-sale financial assets	(39)	(4,209)	(39)	(174)
(Gain)/loss on disposal of financial assets held for trading	(974)	(139)	(3,497)	3,969
Grant of share options to employees	3,414	508	9,163	7,194
Net fair value loss/(gain) on derivative financial instruments	118,944	10,102	233,039	(20,806)
Net fair value (gain)/loss on financial assets held for trading	(44,417)	18,255	(131,269)	(11,461)
Foreign exchange differences arising from translation	64,726	(100,474)	126,200	(84,388)
Interest expense	130,967	92,122	459,401	371,942
Interest income	(80,295)	(46,391)	(254,239)	(191,619)
Share of results of joint ventures	(24,156)	(2,623)	(34,809)	(9,390)
Share of results of associates	(87,708)	(64,953)	(193,512)	(131,486)
Operating cash flows before working capital changes	864,189	717,138	2,595,826	2,020,467
Changes in working capital:				
Increase in inventories	(1,532,464)	(1,103,381)	(1,202,797)	(727,928)
Increase in receivables and other assets	(254,939)	(85,650)	(31,737)	(284,414)
(Decrease)/increase in payables	(132,235)	441,302	(493,696)	489,744
Cash flows (used in)/generated from operations	(1,055,449)	(30,591)	867,596	1,497,869
Interest paid	(103,620)	(70,024)	(401,304)	(337,864)
Interest received	68,180	67,109	205,836	270,193
Income taxes paid	(78,952)	(91,197)	(285,756)	(306,748)
Net cash flows (used in)/generated from operating activities	(1,169,841)	(124,703)	386,372	1,123,450

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(c) Consolidated Cash Flow Statement (continued)

	Group		Group	
	Three months ended		Twelve months ended	
	31.12.2017 US\$'000	31.12.2016 US\$'000	31.12.2017 US\$'000	31.12.2016 US\$'000
Cash flows from investing activities				
Net cash flow on acquisition of subsidiaries	-	343	(3,049)	(2,206)
Decrease/(increase) in plasma investments	768	(630)	(2,355)	(2,380)
(Increase)/decrease in financial assets held for trading	(15,360)	(2,614)	12,901	(7,501)
Decrease/(increase) in other non-financial assets	7,845	924	3,846	(4,404)
Payments for property, plant and equipment	(308,388)	(188,252)	(879,416)	(722,406)
Payments for bearer plants	(18,609)	(18,435)	(58,502)	(54,985)
Increase in available-for-sale financial assets	(6,411)	(20,172)	(47,739)	(89,936)
Payments for investment in joint ventures	(21,452)	(92,621)	(78,580)	(113,752)
Decrease/(increase) in investment in associates	5,148	(2,089)	(10,220)	(28,806)
Payments for intangible assets	(2,449)	-	(2,503)	-
Dividends received from joint ventures	-	7,094	9,055	16,089
Dividends received from associates	7,455	5,061	47,119	38,919
Proceeds from disposal of property, plant and equipment	3,732	75,842	27,136	144,152
Proceeds from disposal of interest in a joint venture	-	-	3,841	-
Proceeds from disposal/liquidation/dilution of interest in associates	33,800	5	42,843	233
Net cash flow from disposal/liquidation of subsidiaries	(971)	16,848	(971)	16,420
Net cash flows used in investing activities	(314,892)	(218,696)	(936,594)	(810,563)
Cash flows from financing activities				
(Increase)/decrease in net amount due from related parties	(266)	7,299	640	141,174
(Increase)/decrease in net amount due from joint ventures	(18,716)	(54,587)	26,463	(64,505)
Increase in net amount due from associates	(17,861)	(6,886)	(11,903)	(36,556)
(Decrease)/increase in advances from non-controlling shareholders	(908)	(15,702)	(11,452)	29,624
Proceeds from/(repayments of) loans and borrowings	1,301,584	1,592,267	3,166,548	(2,157,310)
Decrease/(increase) in fixed deposits pledged with financial institutions for bank facilities	136,333	(519,505)	46,303	2,554,038
(Increase)/decrease in other financial receivables	(40,317)	(626,210)	(2,820,538)	786,415
Decrease/(increase) in other deposits with maturity more than 3 months	140,631	(340,693)	906,068	(1,092,149)
Interest paid	(6,712)	(7,876)	(27,560)	(28,457)
Payment for acquisition of additional interest in subsidiaries	(19,730)	(721)	(39,789)	(724)
Shares buy-back held as treasury shares	-	-	-	(9,371)
Dividends paid by the Company	-	-	(319,532)	(371,241)
Dividends paid to non-controlling shareholders by subsidiaries	(4,243)	(10,114)	(31,757)	(33,252)
Proceeds from reissuance of treasury shares by the Company	1,793	2,536	21,622	2,536
Proceeds from issue of shares by subsidiaries to non-controlling shareholders	9,157	4,532	12,610	8,184
Net cash flows generated from/(used in) financing activities	1,480,745	24,340	917,723	(271,594)
Net (decrease)/ increase in cash and cash equivalents	(3,988)	(319,059)	367,501	41,293
Cash and cash equivalents at the beginning of the financial period	1,439,213	1,386,783	1,067,724	1,026,431
Cash and cash equivalents at the end of the financial period	1,435,225	1,067,724	1,435,225	1,067,724
Represented by:				
Total cash and bank balances	2,957,434	3,906,766	2,957,434	3,906,766
Less: Fixed deposits pledged with financial institutions for bank facilities	(809,139)	(1,122,229)	(809,139)	(1,122,229)
Less: Other deposits with maturity more than 3 months	(693,587)	(1,599,656)	(693,587)	(1,599,656)
Bank overdrafts	(19,483)	(117,157)	(19,483)	(117,157)
Total cash and cash equivalents	1,435,225	1,067,724	1,435,225	1,067,724

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.10.2017 to 31.12.2017							
Group							
Opening balance at 1 October 2017	8,458,995	(157,993)	9,725,770	(2,638,688)	15,388,084	980,881	16,368,965
Profit for the period	-	-	427,516	-	427,516	37,682	465,198
Other comprehensive income	-	-	-	151,802	151,802	8,743	160,545
Total comprehensive income	-	-	427,516	151,802	579,318	46,425	625,743
Grant of equity-settled share options	-	-	-	3,414	3,414	-	3,414
Share capital contributed by non-controlling shareholders	-	-	-	-	-	9,157	9,157
Reissuance of treasury shares pursuant to exercise of share options	-	1,784	-	9	1,793	-	1,793
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(4,243)	(4,243)
Net transfer to other reserves	-	-	(27,907)	27,907	-	-	-
Total contributions by and distributions to owners	-	1,784	(27,907)	31,330	5,207	4,914	10,121
Acquisition of additional interest in subsidiaries	-	-	-	(9,017)	(9,017)	(10,713)	(19,730)
Total changes in ownership interests in subsidiaries	-	-	-	(9,017)	(9,017)	(10,713)	(19,730)
Closing balance at 31 December 2017	8,458,995	(156,209)	10,125,379	(2,464,573)	15,963,592	1,021,507	16,985,099

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.10.2016 to 31.12.2016							
Group							
Opening balance at 1 October 2016	8,458,995	(177,526)	8,707,736	(2,700,424)	14,288,781	939,287	15,228,068
Profit for the period	-	-	560,772	-	560,772	60,388	621,160
Other comprehensive income	-	-	-	(417,920)	(417,920)	(24,949)	(442,869)
Total comprehensive income	-	-	560,772	(417,920)	142,852	35,439	178,291
Grant of equity-settled share options	-	-	-	508	508	-	508
Share capital contributed by non-controlling shareholders	-	-	-	-	-	6,345	6,345
Reissuance of treasury shares pursuant to exercise of share options	-	2,214	-	322	2,536	-	2,536
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(10,114)	(10,114)
Net transfer to other reserves	-	-	(7,828)	7,828	-	-	-
Total contributions by and distributions to owners	-	2,214	(7,828)	8,658	3,044	(3,769)	(725)
Acquisition of additional interest in subsidiaries	-	-	-	(143)	(143)	(578)	(721)
Disposal of a subsidiary	-	-	-	-	-	(25,948)	(25,948)
Total changes in ownership interests in subsidiaries	-	-	-	(143)	(143)	(26,526)	(26,669)
Closing balance at 31 December 2016	8,458,995	(175,312)	9,260,680	(3,109,829)	14,434,534	944,431	15,378,965

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.10.2017 to 31.12.2017					
Company					
Opening balance at 1 October 2017	8,895,134	(157,993)	1,530,242	208,568	10,475,951
Profit for the period	-	-	13,988	-	13,988
Total comprehensive income	-	-	13,988	-	13,988
Grant of equity-settled share options	-	-	-	3,414	3,414
Reissuance of treasury shares pursuant to exercise of share options	-	1,784	-	9	1,793
Total transactions with owners in their capacity as owners	-	1,784	-	3,423	5,207
Closing balance at 31 December 2017	8,895,134	(156,209)	1,544,230	211,991	10,495,146

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.10.2016 to 31.12.2016					
Company					
Opening balance at 1 October 2016	8,895,134	(177,526)	1,796,418	199,479	10,713,505
Loss for the period	-	-	(60,966)	-	(60,966)
Total comprehensive income	-	-	(60,966)	-	(60,966)
Grant of equity-settled share options	-	-	-	508	508
Reissuance of treasury shares pursuant to exercise of share options	-	2,214	-	322	2,536
Total transactions with owners in their capacity as owners	-	2,214	-	830	3,044
Closing balance at 31 December 2016	8,895,134	(175,312)	1,735,452	200,309	10,655,583

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.01.2017 to 31.12.2017							
Group							
Opening balance at 1 January 2017	8,458,995	(175,312)	9,260,680	(3,109,829)	14,434,534	944,431	15,378,965
Profit for the year	-	-	1,219,305	-	1,219,305	87,515	1,306,820
Other comprehensive income	-	-	-	613,193	613,193	33,804	646,997
Total comprehensive income	-	-	1,219,305	613,193	1,832,498	121,319	1,953,817
Grant of equity-settled share options	-	-	-	9,163	9,163	-	9,163
Share capital contributed by non-controlling shareholders	-	-	-	-	-	12,610	12,610
Reissuance of treasury shares pursuant to exercise of share options	-	19,103	-	2,519	21,622	-	21,622
Dividends on ordinary shares	-	-	(319,532)	-	(319,532)	-	(319,532)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(31,757)	(31,757)
Net transfer to other reserves	-	-	(35,074)	35,074	-	-	-
Total contributions by and distributions to owners	-	19,103	(354,606)	46,756	(288,747)	(19,147)	(307,894)
Acquisition of additional interest in subsidiaries	-	-	-	(14,693)	(14,693)	(25,096)	(39,789)
Total changes in ownership interests in subsidiaries	-	-	-	(14,693)	(14,693)	(25,096)	(39,789)
Closing balance at 31 December 2017	8,458,995	(156,209)	10,125,379	(2,464,573)	15,963,592	1,021,507	16,985,099

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company					Non-controlling interests	Equity total
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period							
From 01.01.2016 to 31.12.2016							
Group							
Opening balance at 1 January 2016	8,458,995	(168,155)	8,668,608	(2,565,309)	14,394,139	906,936	15,301,075
Profit for the year	-	-	972,245	-	972,245	121,414	1,093,659
Other comprehensive income	-	-	-	(535,326)	(535,326)	(37,985)	(573,311)
Total comprehensive income	-	-	972,245	(535,326)	436,919	83,429	520,348
Grant of equity-settled share options	-	-	-	7,194	7,194	-	7,194
Share capital contributed by non-controlling shareholders	-	-	-	-	-	9,997	9,997
Acquisition of treasury shares	-	(9,371)	-	-	(9,371)	-	(9,371)
Reissuance of treasury shares pursuant to exercise of share options	-	2,214	-	322	2,536	-	2,536
Dividends on ordinary shares	-	-	(371,241)	-	(371,241)	-	(371,241)
Dividends paid to non-controlling shareholders by subsidiaries	-	-	-	-	-	(33,252)	(33,252)
Net transfer to other reserves	-	-	(8,932)	8,932	-	-	-
Total contributions by and distributions to owners	-	(7,157)	(380,173)	16,448	(370,882)	(23,255)	(394,137)
Acquisition of subsidiaries	-	-	-	-	-	(1,846)	(1,846)
Acquisition of additional interest in subsidiaries	-	-	-	(25,642)	(25,642)	5,131	(20,511)
Disposal/liquidation of subsidiaries	-	-	-	-	-	(25,964)	(25,964)
Total changes in ownership interests in subsidiaries	-	-	-	(25,642)	(25,642)	(22,679)	(48,321)
Closing balance at 31 December 2016	8,458,995	(175,312)	9,260,680	(3,109,829)	14,434,534	944,431	15,378,965

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period					
From 01.01.2017 to 31.12.2017					
Company					
Opening balance at 1 January 2017	8,895,134	(175,312)	1,735,452	200,309	10,655,583
Profit for the year	-	-	128,310	-	128,310
Total comprehensive income	-	-	128,310	-	128,310
Grant of equity-settled share options	-	-	-	9,163	9,163
Reissuance of treasury shares pursuant to exercise of share options	-	19,103	-	2,519	21,622
Dividends on ordinary shares	-	-	(319,532)	-	(319,532)
Total transactions with owners in their capacity as owners	-	19,103	(319,532)	11,682	(288,747)
Closing balance at 31 December 2017	8,895,134	(156,209)	1,544,230	211,991	10,495,146

	Attributable to owners of the Company				
	Share capital	Treasury shares	Retained earnings	Other reserves	Equity attributable to owners of the Company, total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period					
From 01.01.2016 to 31.12.2016					
Company					
Opening balance at 1 January 2016	8,895,134	(168,155)	2,075,667	192,793	10,995,439
Profit for the year	-	-	31,026	-	31,026
Total comprehensive income	-	-	31,026	-	31,026
Grant of equity-settled share options	-	-	-	7,194	7,194
Acquisition of treasury shares	-	(9,371)	-	-	(9,371)
Reissuance of treasury shares pursuant to exercise of share options	-	2,214	-	322	2,536
Dividends on ordinary shares	-	-	(371,241)	-	(371,241)
Total transactions with owners in their capacity as owners	-	(7,157)	(371,241)	7,516	(370,882)
Closing balance at 31 December 2016	8,895,134	(175,312)	1,735,452	200,309	10,655,583

Unaudited Financial Statements for the Full Year ended 31 December 2017
1(d)(ii) Share Capital

Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	31.12.2017	31.12.2016
Issued and fully paid ordinary shares		
Balance at the beginning of the financial period	6,403,401,106	6,403,401,106
Balance at the end of the financial period	6,403,401,106	6,403,401,106
Treasury shares		
Balance at the beginning of the financial period	(86,561,600)	(83,413,700)
Shares buy-back held as treasury shares	-	(4,197,900)
Reissuance of treasury shares pursuant to exercise of share options	8,847,600	1,050,000
Balance at the end of the financial period	(77,714,000)	(86,561,600)
Issued ordinary shares excluding treasury shares	6,325,687,106	6,316,839,506
The number of shares that may be issued on exercise of share options outstanding at the end of the financial period	146,274,400	118,550,000

1(d)(iii) The total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

The Company's total number of issued shares as at 31 December 2017 and 31 December 2016 were 6,403,401,106, of which 77,714,000 shares and 86,561,600 shares were held by the Company as treasury shares as at 31 December 2017 and 31 December 2016 respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Please refer to item 1(d)(ii) above.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements presented above have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Unaudited Financial Statements for the Full Year ended 31 December 2017

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the audited financial statements as at 31 December 2016 except for the adoption of new or revised FRS and INT FRS that are mandatory for financial years beginning on or after 1 January 2017. The adoption of these FRS and INT FRS has no significant impact on the Group's consolidated financial statements.

- 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Please refer to item 4 above.

Unaudited Financial Statements for the Full Year ended 31 December 2017
6. Earnings Per Ordinary Share (EPS)

	Group		Group	
	Three months ended		Twelve months ended	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
(a) Based on weighted average number of shares (US cents per share)	6.8	8.9	19.3	15.4
(b) Based on fully diluted basis (US cents per share)	6.8	8.9	19.3	15.4
Weighted average number of shares applicable to basic earnings per share ('000)	6,325,175	6,315,972	6,322,495	6,319,004
Weighted average number of shares based on fully diluted basis ('000)	6,326,517	6,317,345	6,326,901	6,319,004

7. Net Asset Value Per Ordinary Share (NAV)

	Group		Company	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Net asset value per ordinary share based on issued share capital as at end of the period (US cents per share)	252.4	228.5	165.9	168.7

Unaudited Financial Statements for the Full Year ended 31 December 2017**8. Review of Group Performance**

The Group recorded net profit of US\$427.5 million for the quarter (4Q2016: US\$560.8 million which included deferred tax assets) through consistent stable performance in the Oilseeds and Grains segment and strong contributions from both Associates and Joint Ventures. Continued challenging conditions in both Tropical Oils and Sugar segments in 4Q2017 contributed to the unfavourable variance in the Group's core net profit. Excluding the gains from the Group's investment portfolio, core net profit for the quarter was lower at US\$373.9 million (4Q2016: US\$589.5 million).

Together with robust results in 9M2017, net profit for FY2017 increased by 25.4% to US\$1.2 billion (FY2016: US\$972.2 million).

Revenue and Cost of Sales

Revenue improved by 5.9% to US\$43.8 billion in FY2017 (FY2016: US\$41.4 billion) on the back of stronger sales volume by the Oilseeds and Grains segment during the year. Correspondingly, cost of sales increased 8.0% to US\$40.4 billion (FY2016: US\$37.4 billion).

For 4Q2017, revenue declined by 3.3% to US\$11.5 billion (4Q2016: US\$11.9 billion) in line with lower sales volume and lower average selling prices during the quarter. Cost of sales for the quarter increased marginally by 0.6% to US\$10.6 billion (4Q2016: US\$10.5 billion) as a result of foreign exchange losses. (Refer to "other operating items – net" for further explanation)

Finance Income**Finance Costs**

	4Q2017	4Q2016	FY2017	FY2016
	US\$ million	US\$ million	US\$ million	US\$ million
Finance income	80.3	46.4	254.2	191.6
Finance costs	(124.8)	(85.8)	(434.9)	(348.5)

Higher average deposits and effective interest rates during the quarter led finance income to increase by 73.1% to US\$80.3 million in 4Q2017 (4Q2016: US\$46.4 million). Average gross borrowings for the quarter also increased, in line with the higher average deposits placed, resulting in higher finance cost of US\$124.8 million (4Q2016: US\$85.8 million).

For FY2017, finance income increased by 32.7% to US\$254.2 million (FY2016: US\$191.6 million) and finance cost increased by 24.8% to US\$434.9 million (FY2016: US\$348.5 million).

Unaudited Financial Statements for the Full Year ended 31 December 2017***Other Operating Items – Net***

	4Q2017	4Q2016	FY2017	FY2016
	US\$ million	US\$ million	US\$ million	US\$ million
Other operating income	205.1	67.0	515.8	158.0
Other operating expenses	(65.2)	(225.3)	(112.8)	(359.3)
Other operating items – net	139.9	(158.3)	403.0	(201.3)

During the current quarter, the Group recorded a net gain on other operating items of US\$139.9 million (4Q2016: US\$158.3 million loss) mainly due to foreign exchange gains. This was being partially offset by impairment loss on its property, plant and equipment in Australia's sugar refinery businesses amounting to US\$30.6 million (4Q2016: US\$33.5 million).

Together with favourable foreign exchange gains recorded in 9M2017, net other operating items improved to US\$403.0 million for FY2017 (FY2016: US\$201.3 million loss).

Taking into account foreign exchange losses arising from the forward exchange instruments entered into for hedging purposes under Cost of Sales, the Group's net foreign exchange loss was US\$27.1 million and US\$21.3 million in 4Q2017 and FY2017 respectively (4Q2016: US\$0.7 million loss and FY2016: US\$0.7 million gain).

Selling and Distribution Expenses

Selling and distribution expenses increased marginally to US\$485.1 million in 4Q2017 (4Q2016: US\$483.2 million) and to US\$1.8 billion in FY2017 (FY2016: US\$1.8 billion). The overall increase in FY2017 was mainly due to higher export taxes incurred in 9M2017 on the back of higher CPO prices, and was offset by lower advertising and promotional activities in China as a result of the early Chinese Spring Festival in 2017.

Administrative Expenses

Administrative expenses, comprising mainly personnel costs, increased 4.9% to US\$186.8 million in 4Q2017 (4Q2016: US\$178.1 million) and 2.8% to US\$699.7 million in FY2017 (FY2016: US\$680.7 million).

Non-operating Items

The strong equity markets during the last quarter of the year led the Group to record gains in its investment securities, bringing gains in non-operating items to US\$65.5 million in 4Q2017 (4Q2016: US\$18.7 million loss). Together with the strong performance from the Group's investment securities in 9M2017, and further aided by higher dividend income received from the Group's investment portfolio, overall non-operating gains rose to US\$194.0 million for FY2017 (FY2016: US\$9.8 million gain).

Share of Results of Joint Ventures & Associates

The Group recorded positive contributions of US\$111.9 million for the quarter (4Q2016: US\$67.6 million), mainly from its China, India and Africa investments. Share of profits for FY2017 increased 62.1% to US\$228.3 million (FY2016: US\$140.9 million).

Income Tax Expense

The Group recorded a lower effective tax rate of 19.1% for 4Q2017 (4Q2016: 22.4% excluding deferred tax benefits) due to higher profit contributions from subsidiaries in lower tax jurisdictions. Effective tax rate for FY2017 was 21.2% (FY2016: 30.1% excluding deferred tax benefits).

Unaudited Financial Statements for the Full Year ended 31 December 2017
Group Financial Performance by Business Segment
Sales Volume of Key Segments

	Sales Volume			Sales Volume		
	4Q2017 MT'000	4Q2016 MT'000	Incl/(Dec) %	FY2017 MT'000	FY2016 MT'000	Incl/(Dec) %
Tropical Oils #						
- Manufacturing & Merchandising	6,014	6,111	-1.6%	23,163	23,368	-0.9%
Oilseeds and Grains						
- Manufacturing	7,834	6,117	28.1%	27,858	24,040	15.9%
- Consumer Products	1,362	1,368	-0.4%	5,437	5,489	-0.9%
Sugar						
- Milling	640	1,596	-59.9%	1,784	3,085	-42.2%
- Merchandising, Refining and Consumer Products	2,556	3,412	-25.1%	10,098	10,459	-3.5%

Tropical Oils exclude plantation volume.

Three Months Ended 31 December

Revenue	4Q2017 US\$'000	4Q2016 US\$'000	Variance	
			US\$'000	%
Tropical Oils				
- Plantation	16,162	21,356	(5,194)	-24.3%
- Manufacturing & Merchandising	4,633,392	4,780,454	(147,062)	-3.1%
Oilseeds and Grains				
- Manufacturing	3,894,408	3,046,281	848,127	27.8%
- Consumer Products	1,565,145	1,571,122	(5,977)	-0.4%
Sugar				
- Milling	170,848	500,436	(329,588)	-65.9%
- Merchandising, Refining and Consumer Products	1,009,444	1,808,034	(798,590)	-44.2%
Others	605,547	513,169	92,378	18.0%
Eliminations	(346,969)	(293,660)	(53,309)	-18.2%
Total revenue	11,547,977	11,947,192	(399,215)	-3.3%

Twelve Months Ended 31 December

Revenue	FY2017 US\$'000	FY2016 US\$'000	Variance	
			US\$'000	%
Tropical Oils				
- Plantation	59,431	64,053	(4,622)	-7.2%
- Manufacturing & Merchandising	18,007,821	16,791,090	1,216,731	7.2%
Oilseeds and Grains				
- Manufacturing	13,544,507	11,396,337	2,148,170	18.8%
- Consumer Products	6,261,852	6,416,830	(154,978)	-2.4%
Sugar				
- Milling	509,098	1,002,309	(493,211)	-49.2%
- Merchandising, Refining and Consumer Products	4,545,636	4,859,505	(313,869)	-6.5%
Others	2,120,282	1,868,354	251,928	13.5%
Eliminations	(1,202,298)	(996,788)	(205,510)	-20.6%
Total revenue	43,846,329	41,401,690	2,444,639	5.9%

Unaudited Financial Statements for the Full Year ended 31 December 2017
Three Months Ended 31 December

	4Q2017	4Q2016	Variance	
	US\$'000	US\$'000	US\$'000	%
Profit before tax				
Tropical Oils	104,947	184,285	(79,338)	-43.1%
Oilseeds and Grains	206,511	177,910	28,601	16.1%
Sugar	41,413	135,862	(94,449)	-69.5%
Others	87,336	32,687	54,649	167.2%
Share of results of joint ventures	24,156	2,623	21,533	820.9%
Share of results of associates	87,708	64,953	22,755	35.0%
Unallocated expenses #	(3,414)	(508)	(2,906)	-572.0%
Total profit before tax	548,657	597,812	(49,155)	-8.2%

Twelve Months Ended 31 December

	FY2017	FY2016	Variance	
	US\$'000	US\$'000	US\$'000	%
Profit before tax				
Tropical Oils	426,157	689,240	(263,083)	-38.2%
Oilseeds and Grains	734,993	251,069	483,924	192.7%
Sugar	(24,643)	125,333	(149,976)	n.m.
Others	242,031	100,629	141,402	140.5%
Share of results of joint ventures	34,809	9,390	25,419	270.7%
Share of results of associates	193,512	131,486	62,026	47.2%
Unallocated expenses #	(9,163)	(7,194)	(1,969)	-27.4%
Total profit before tax	1,597,696	1,299,953	297,743	22.9%

Unallocated expenses refer to expenses in relation to the grant of share options to employees.

n.m. - not meaningful

Unaudited Financial Statements for the Full Year ended 31 December 2017***Tropical Oils (Plantation, Manufacturing and Merchandising)***

The segment recorded profits of US\$104.9 million in 4Q2017 (4Q2016: US\$184.3 million) mainly resulting from lower processing margins in the downstream businesses. This was further dragged down by lower plantation yield and CPO prices during the quarter. While both CPO prices and plantation yield improved during the 9M2017, overall results for the year decreased by 38.2% to US\$426.2 million (FY2016: US\$689.2 million).

Production yield, affected by the poor weather conditions, was down by 22.5% to 4.7 MT per hectare in 4Q2017 (4Q2016: 6.1 MT per hectare). This led to a decrease in total fresh fruit bunches production to 920,534 MT for 4Q2017 (4Q2016: 1,207,485 MT). Better production yield during the 9M2017 improved overall yield by 4.0% to 19.7 MT per hectare in FY2017 (FY2016: 19.0 MT per hectare). This led to an increase in total fresh fruit bunches production to 3,922,904 MT for FY2017 (FY2016: 3,817,969 MT).

Volume for Tropical Oils (Manufacturing & Merchandising) decreased by 1.6% to 6.0 million MT in 4Q2017 (4Q2016: 6.1 million MT) and 0.9% to 23.2 million MT in FY2017 (FY2016: 23.4 million MT). The decrease in volume was mainly due to lower biodiesel quota awarded in Indonesia. While this led to a decrease in revenue by 3.1% in 4Q2017 to US\$4.6 billion (4Q2016: US\$4.8 billion), higher CPO prices in 9M2017 increased revenue by 7.2% to US\$18.0 billion in FY2017 (FY2016: US\$16.8 billion).

Oilseeds and Grains (Manufacturing and Consumer Products)

Good crush margins during the quarter, together with stronger sales by Oilseeds and Grains (Manufacturing), led the Group to record robust results for the segment in 4Q2017. The improvement was partially negated by the effect of the early Chinese Spring Festival in 2017, which shifted seasonal demands for Consumer Products to 4Q2016, causing the Group to record a marginal decrease in Consumer Products sales in 4Q2017. Profit before tax for the quarter improved by 16.1% to US\$206.5 million (4Q2016: US\$177.9 million). Supported by the solid performance in 9M2017, profit before tax for the year tripled to US\$735.0 million (FY2016: US\$251.1 million).

Overall sales volume increased by 1.7 million MT to 9.2 million MT in 4Q2017 (4Q2016: 7.5 million MT) and increased by 3.8 million MT to 33.3 million MT in FY2017 (FY2016: 29.5 million MT).

Sugar (Milling, Merchandising, Refining and Consumer Products)

The segment recorded a lower profit before tax of US\$41.4 million in 4Q2017 (4Q2016: US\$135.9 million) mainly due to timing effect from the new Sugar marketing program in Australia effective in FY2017. Under the program, certain proportion of sugar produced would only be sold in 1H2018. Further, the segment results were impacted by the weaker performances from the Group's merchandising, refining and consumer products businesses and an impairment loss on our Australia refinery assets. Consequently, the Group posted an overall loss of US\$24.6 million for the year (FY2016: US\$125.3 million profit).

Sales volume for the segment decreased by 36.2% to 3.2 million MT in 4Q2017 (4Q2016: 5.0 million MT) and 12.3% to 11.9 million MT in FY2017 (FY2016: 13.5 million MT) from lower milling and merchandising activities. Correspondingly, revenue for 4Q2017 decreased to US\$1.2 billion (4Q2016: US\$2.3 billion) and to US\$5.1 billion in FY2017 (FY2016: US\$5.9 billion).

Others

The segment recorded profit before tax of US\$87.3 million and US\$242.0 million in 4Q2017 and FY2017 respectively, mainly from gains from investment securities, dividend income received from the Group's investments portfolio, and from the Shipping and Fertiliser businesses.

Unaudited Financial Statements for the Full Year ended 31 December 2017

Review of Balance Sheet and Cash Flows

Inventories increased by 17.1% to US\$8.2 billion in FY2017 (FY2016: US\$7.0 billion), reflecting higher stockholding during the period, particularly in China where there was high volume of soybeans arrival during the year. As a result, average turnover days increased to 66 days for FY2017 (FY2016: 64 days).

Trade receivables increased marginally to US\$4.1 billion in FY2017 while average turnover days remained comparable at 33 days in FY2017 (FY2016: 33 days).

Trade payables decreased by US\$405.4 million to US\$1.1 billion in FY2017 mainly due to timing of purchases. Average turnover days remained comparable at 12 days in FY2017 (FY2016: 13 days).

Other financial receivables (non-current and current) increased by US\$2.9 billion to US\$5.5 billion mainly due to higher other deposits and financial products placed with financial institutions. Net loans and borrowings (net of other bank deposits, cash and bank balances and financial products with financial institutions – current) increased by US\$904.0 million to US\$12.6 billion. However, net gearing ratio improved to 0.79x in FY2017 (FY2016: 0.81x) on the back of strong results in FY2017.

The improvement in operating results have brought the Group's operating cash flows before working capital changes to increase by 28.5% to US\$2.6 billion. Additional cash outflows arising from inventories and payables reduced the net cash generated from operating activities to US\$386.4 million. Capital expenditures for the year (including advances paid) was higher at US\$937.9 million (FY2016: US\$777.4 million). US\$131.6 million (FY2016: US\$145.5 million) was used for the acquisition of subsidiaries, joint ventures and associates while dividend distribution during the year was US\$319.5 million. After taking into account the above and the increase in net debt of US\$904.0 million, the Group recorded a cash inflow of US\$367.5 million for the year, bringing the cash and cash equivalent to US\$1.4 billion as at 31 December 2017.

Note : Turnover days are calculated by averaging the monthly turnover days to better reflect the true turnover period in view of the seasonality of the Group's business. Monthly turnover days are computed using revenue and cost of sales for the month.

Unaudited Financial Statements for the Full Year ended 31 December 2017

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast was previously disclosed by the Group.

10. **Prospects**

Our portfolio of high quality agribusiness enabled the Group to do well in 2017. Looking ahead, we expect our integrated business model to continue to achieve sustained growth. Barring unforeseen circumstances, performance in FY2018 is expected to be satisfactory.

The internal restructuring of the Group's China operations, with a view to a possible separate listing, has been largely completed. We would like to emphasize that as the proposed listing is still at an evaluation stage, shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the listing proposal will be carried out.

11. **Dividend**

- (a) Whether an interim (final) ordinary dividend has been declared (recommended) for the current financial period reported on?

Yes

- (b) Interim and final ordinary dividend

	FY 2017	FY 2016
	SGD per share	SGD per share
Interim ordinary dividend	0.030	0.025
Final ordinary dividend	0.070	0.040
Total	0.100	0.065

- (c) Whether the dividend is before tax, net of tax or tax exempt? If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

The dividend is tax exempt and declared in Singapore.

- (d) Date Payable

16 May 2018

Unaudited Financial Statements for the Full Year ended 31 December 2017

(e) Books Closure Date

Notice is hereby given that the Share Transfer Register and Register of Members of the Company will be closed from 7 May 2018 at 5.00 p.m. to 8 May 2018 (both dates inclusive), for the purpose of determining shareholders' entitlement to the Company's proposed final tax exempt (one-tier) dividend of S\$0.07 per ordinary share for the financial year ended 31 December 2017, to be paid on 16 May 2018, subject to shareholders' approval at the forthcoming Annual General Meeting (the "Proposed Final Dividend").

Duly completed registrable transfers of ordinary shares received by the Company's Share Registrar, Tricor Barbinder Share Registration Services of 80 Robinson Road #02-00, Singapore 068898, up to 5.00 p.m. on 7 May 2018, will be registered to determine shareholders' entitlement to the Proposed Final Dividend.

Depositors whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 p.m. on 7 May 2018 will be entitled to the Proposed Final Dividend.

12. If no dividend has been declared or recommended, a statement to that effect.

Not applicable.

Unaudited Financial Statements for the Full Year ended 31 December 2017
13. Interested Person Transactions

Name of Interested Person	Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	2017 US\$'000	2017 US\$'000
Archer Daniels Midland Group	NIL	2,684,705
Pua Seck Guan	NIL	NIL
Associates of Kuok Khoon Hong & Martua Sitorus	4,168	26,524
Associates of Kuok Khoon Ean & Kuok Khoon Hua#	1,177	35,296
Martua Sitorus' Associates	NIL	279,230
Kuok Khoon Hong's Associates	6,938	1,340
PPB Group Bhd	91,088	NIL
Kuok Brothers Sdn Bhd	590	NIL

The IP associates for Mr Kuok Khoon Ean and Mr Kuok Khoon Hua are substantially the same, and are not disclosed separately to avoid duplication.

14. Confirmation pursuant to Rule 720 (1) of the SGX-ST Listing Manual.

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (in the format set out in Appendix 7H) pursuant to Rule 720 (1) of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

.....
 KUOK KHOON HONG
 Chairman and
 Chief Executive Officer

22 February 2018

Unaudited Financial Statements for the Full Year ended 31 December 2017

PART II: Additional information required for Full Year announcement (This part is not applicable to Q1, Q2 and Q3 or Half Year Results)

15. Segmented revenue and results for business or geographical segments (of the Group) in the format presented in the issuer's most recently audited annual financial statements, with comparative information for the immediate preceding years.

Twelve Months Ended 31 December 2017

	Tropical Oils	Oilseeds and Grains	Sugar	Others	Eliminations	Per consolidated financial statements
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Revenue:						
Sales to external customers	17,970,078	19,803,936	5,054,732	1,017,583	-	43,846,329
Inter-segment	97,174	2,423	2	1,102,699	(1,202,298)	-
Total revenue	18,067,252	19,806,359	5,054,734	2,120,282	(1,202,298)	43,846,329
Results:						
Segment results	426,157	734,993	(24,643)	242,031	-	1,378,538
Share of results of joint ventures	19,797	(8,943)	3,337	20,618	-	34,809
Share of results of associates	27,156	127,560	30,518	8,278	-	193,512
Unallocated income/ (expenses)						(9,163)
Profit before tax						1,597,696
Income tax expense						(290,876)
Profit after tax						1,306,820

Unaudited Financial Statements for the Full Year ended 31 December 2017
Twelve Months Ended 31 December 2016

	Tropical Oils	Oilseeds and Grains	Sugar	Others	Eliminations	Per consolidated financial statements
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Revenue:						
Sales to external customers	16,768,176	17,811,357	5,861,814	960,343	-	41,401,690
Inter-segment	86,967	1,810	-	908,011	(996,788)	-
Total revenue	16,855,143	17,813,167	5,861,814	1,868,354	(996,788)	41,401,690
Results:						
Segment results	689,240	251,069	125,333	100,629	-	1,166,271
Share of results of joint ventures	12,395	(3,568)	-	563	-	9,390
Share of results of associates	27,049	91,810	14,674	(2,047)	-	131,486
Unallocated income/ (expenses)						(7,194)
Profit before tax						1,299,953
Income tax expense						(206,294)
Profit after tax						1,093,659

Unaudited Financial Statements for the Full Year ended 31 December 2017

16. In the view of performance, the factors leading to any materials changes in contribution to turnover and earnings by the business or geographical segments.

Not applicable.

17. A breakdown of sales

	GROUP		
	FY2017 US\$'000	FY2016 US\$'000	Change
(a) Sales reported for first half year	21,169,437	18,370,156	15.2%
(b) Operating profit after tax before deducting non-controlling interests reported for first half year	444,144	55,317	702.9%
(c) Sales reported for second half year	22,676,892	23,031,534	-1.5%
(d) Operating profit after tax before deducting non-controlling interests reported for second half year	862,676	1,038,342	-16.9%

18. A breakdown of the total annual dividends (in thousand dollar value) for the issuer's latest full year and its previous full year.

Annual Dividend (US\$'000)	FY2017	FY2016
Ordinary		
- Interim	139,378	116,921
- Final #	328,973	180,154
Total	468,351	297,075

FY2017 final ordinary dividend is estimated based on number of shares outstanding as at the end of the financial year.

Unaudited Financial Statements for the Full Year ended 31 December 2017

19. Disclosure of persons occupying a managerial positions in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13).

(i) Persons related to Mr Kuok Khoon Hong (Chairman & CEO and a Substantial Shareholder of the Company)

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Kuok Khoon Ean	62	Cousin of Mr Kuok Khoon Hong	1. Non-Executive Director 2. 2 nd July 2007	No Change
Kuok Khoon Hua	39	Cousin of Mr Kuok Khoon Hong	1. Non-Executive Director 2. 1 st July 2016	No Change
Teo La-Mei	58	Cousin of Mr Kuok Khoon Hong	1. Group Legal Counsel & Company Secretary 2. 19 th August 2009	No Change
Sun Yining [^]	41	Niece of Mr Kuok Khoon Hong	1. Group HR Head 2. 1 st October 2013	No Change

[^] WIL has on 16 November 2017 announced the resignation of Ms Sun Yining with effect from 31 January 2018

(ii) Person related to Mr Martua Sitorus (Non-Independent Non-Executive Director of the Company)

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Hendri Saksti	51	Brother-in-law of Mr Martua Sitorus	- Head of Operations, Indonesia – in charge of Wilmar Group's fertilizer business, several manufacturing plants and marketing of consumer pack cooking oil in Indonesia - Since 2005	No Change
Darwin Indigo	36	Nephew of Mr Martua Sitorus	- Deputy Country Head (Indonesia) - Appointed on 1st January 2016	No Change

(iii) Persons related to Mr Kuok Khoon Ean (Non-Executive Director of the Company)

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Kuok Khoon Hong	68	Cousin of Mr Kuok Khoon Ean	- Chairman & CEO of the Wilmar Group 14th July 2006	No Change
Kuok Khoon Hua	39	Brother of Mr Kuok Khoon Ean	- Non-Executive Director 1st July 2016	No Change
Teo La-Mei	58	Cousin of Mr Kuok Khoon Ean	- Group Legal Counsel & Company Secretary 19th August 2009	No Change

(iv) Persons related to Mr Kuok Khoon Hua (Non-Executive Director of the Company)

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Kuok Khoon Hong	68	Cousin of Mr Kuok Khoon Hua	1. Chairman & CEO of the Wilmar Group 2. 14 th July 2006	No Change
Kuok Khoon Ean	62	Brother of Mr Kuok Khoon Hua	1. Non-Executive Director 2. 2 nd July 2007	No Change
Teo La-Mei	58	Cousin of Mr Kuok Khoon Hua	1. Group Legal Counsel & Company Secretary 2. 19 th August 2009	No Change