

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

PROFIT GUIDANCE FOR THE SECOND QUARTER ENDED 30 JUNE 2017

The Board of Directors of New Toyo International Holdings Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that, based on a preliminary review of the unaudited consolidated financial statements of the Group for the second quarter ended 30 June 2017 (“2Q2017”), the Group is expected to report a net loss for 2Q2017.

The expected loss is mainly attributable to the estimated cost relating to the proposed cessation of the printing business of Anzpac Services (Australia) Pty Limited arising from a reorganisation of production footprint, which was announced on 15 June 2017. Excluding the one-time non-recurring cost, the Group would have been profitable for 2Q2017 and for the half-year ended 30 June 2017.

The Company is in the process of finalising the financial results of the Group for 2Q2017. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 2Q2017 on or before 14 August 2017.

By Order of the Board
Lee Wei Hsiung
Company Secretary
28 July 2017