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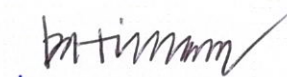


BUYBACK AND CANCELLATION of some of US\$1,250,000,000 6% Senior Notes due 2042 (the "2042 Standalone Notes") issued by Pertamina in 2012

PT Pertamina (Persero) (the "**Company**") announces that (i) 0.0004% of the 2042 Standalone Notes (as defined above) issued by the Company on 3 May 2012 have been repurchased by the Company on December 21st 2015. As of the date of this announcement, 99.9996% of the 2042 Standalone Notes remain outstanding; and (ii) the 2042 Standalone Notes that have been repurchased by the Company as set out under point (i), have now been discharged and cancelled in full on December 21st 2015 (Indonesia time).

By order of the Board
PT Pertamina (Persero)

 Finance Directorate,
SVP Finance & Business Support,


 **Budhi Himawan**

Singapore, December 21st 2015