



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF SHANGHAI CAPITALAND PROPERTY MANAGEMENT CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, Shanghai CapitaLand Property Management Co., Ltd. ("**SCPM**") has increased its registered capital from RMB3 million (approximately S\$0.6 million) to RMB5 million (approximately S\$1.0 million) (the "**Capital Increase**"). The proceeds of the Capital Increase will be used to fund the working capital requirements of SCPM.

The Capital Increase is the result of cash injections of an aggregate amount of RMB2 million (approximately S\$0.4 million) by SCPM's sole shareholder, CapitaLand Management (China) Co., Ltd. which is another wholly owned subsidiary of CapitaLand.

Following the Capital Increase, SCPM remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
13 April 2016