嘉靈控股集團有限公司
Karin Technology Holdings Limited

(Incorporated in Bermuda with Company Registration Number 32514)

RECEIPT OF NO OBJECTION TO THE APPLICATION FOR A TWO-MONTH EXTENSION OF TIME TO COMPLY WITH RULE 704(8) OF THE LISTING MANUAL

The Board of Directors of Karin Technology Holdings Limited (the "**Company**", or together with its subsidiaries, the "**Group**") refers to the Company's application for waiver from Rule 704(8) of the Listing Manual ("**Waiver**") and an extension of up to two months from the Deadline ("**Extension of Time**") to comply with Rule 704(8) of the Listing Manual. Rule 704(8) of the Listing Manual and Provision 10.2 of the Code of Corporate Governance 2018 requires a minimum composition of three (3) non-executive directors for the Audit and Risk Management Committee ("**ARMC**") and that, pursuant to Rule 704(8) of the Listing Manual, the Company is required to fill the vacancy within two months but in any case not later than three months. Accordingly, the Company is required to appoint a new independent non-executive director to fill the vacancy in the ARMC latest by 25 July 2025 ("**Deadline**").

The Company wishes to announce that it has, on 29 July 2025, received a letter from the Singapore Exchange Regulation ("**SGX RegCo**"), that the SGX RegCo has no objection to the Company's application for Waiver and Extension of Time to 25 September 2025 with regard to compliance with Rule 704(8) of the Listing Manual. The Waiver is subject to the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.

The reason for the Company seeking the Waiver and Extension of Time is that more time is required to assess suitability of candidates and for the Nominating Committee and the Board to undertake interviews and make their assessment. The Company has, since Ms. Juni Yan's re-designation, actively searched for suitable candidates via business associates. A few interviews have been undertaken with promising candidates but it has to-date not been able to firm up an appointment. Taking into consideration the time involved for the search and selection process, the Company envisages that it cannot complete the process by 25 July 2025.

Following the release of the Company's announcement, the Board wishes to inform shareholders that the Company has satisfied the Waiver conditions today.

The Company confirms that the Waiver does not contravene any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

The Company will update shareholders on any material development in relation to the appointment of the third independent director by announcement on the SGXNET.

By Order of the Board

Lam Cheuk Yin, Kenneth
Finance Director / Joint Company Secretary

30 July 2025