

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

COMPANY'S RESPONSE TO SGX QUERY ON HY2019 FINANCIAL RESULTS ANNOUNCEMENT

The Board of Directors of AEI Corporation Ltd (**Company**) wishes to provide further details in response to the query raised by SGX-ST on HY2019 financial results announcement.

Question:

It is stated on page 11 of the Company's results announcement: - *"No dividend has been recommended for the financial period ended 30 June 2019."*

Paragraph 12 of Appendix 7.2 of the SGX-ST Listing Manual on Financial Statements and Dividend Announcement states: - *"If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision."* As such, please provide the reason(s) why no dividend has been declared/recommended for the current period reported on.

Company's response:

No dividend has been declared or recommended for the financial period ended 30 June 2019 as the Company does not have retained earnings and had incurred losses for the current period.

ON BEHALF OF THE BOARD

Tan Chu En Ian
Executive Director and Chief Executive Officer

19 August 2019