NTEGRATOR

TODAY'S INTEGRATION, TOMORROW'S SOLUTION

Ntegrator Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199904281D)

COMMENCEMENT OF ORIGINATING CLAIM AGAINST FORMER DIRECTORS AND/OR EMPLOYEES

The Board of Directors (the "**Board**") of Ntegrator Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and its wholly owned subsidiary, Ntegrator Pte Ltd ("**NPL**") (collectively, the "**Claimants**"), had on 13 December 2024, commenced an Originating Claim ("**OC**") against the Claimants' former directors and employees, namely Han Meng Siew ("**Han**"), Sw Chan Kit ("**Kenneth**") and Chang Joo Whut ("**Jimmy**") (collectively, the "**Defendants**") in the General Division of the High Court of the Republic of Singapore.

According to the Company's service agreements with the Defendants, Han was a director of the Company from 15 July 2004 to 29 July 2024 and a director of NPL from 15 July 2004 to 7 August 2024. Kenneth was employed by the Company as a financial controller from 9 September 2005 to 31 July 2024 and was responsible for the financial operations of NPL during his tenure with the Company. Jimmy was a director of the Company from 1 July 2002 to 28 April 2021 and remained as an executive officer of the Company until 2 December 2024. Jimmy is also presently a director of NPL, having begun his directorship at NPL on 24 May 2002.

The Claimants have commenced OC against the Defendants due to what the Claimants regard as a series of breaches of duties owed to the Claimants. These breaches occurred during the tenure of the Defendants' respective employments and/or directorships with the Claimants, and include multiple absences from work without authorisation by Han and Kenneth, the decision of the Defendants to cause and/or permit NPL to enter into and perform a contract with a Myanmese entity which is now sanctioned by the United States (the "**Myanmese Contract**") and a mismanagement of the Claimants' business affairs by the Defendants.

As a result of the abovementioned breaches of duties, the Claimants have suffered losses due to an inability to pursue existing and future business opportunities. This is due to the cancellation of its facilities with the Claimants' bank and the corresponding demand for immediate repayment, which occurred in response to NPL's entrance into and performance of the Myanmese Contract. The Claimants have also suffered losses due to the Defendant's mismanagement of project materials held by the Claimants as part of their obligations as the contractor for one of their clients.

The Claimants have engaged Nine Yards Chambers LLC ("**Nine Yards**") to advise them on the abovementioned incidents, and have commenced the OC following discussions and legal advice from Nine Yards, to claim for (1) damages in respect of the abovementioned losses suffered by the

Claimants, to be paid by Jimmy, Han and Kenneth with the quantum to be assessed, and (2) the unjust enrichment to Han and Kenneth in the form of their employment salaries when Han and Kenneth were absent from work without authorisation, which the Company assesses to amount to S$ 1,132,032 and S$22,672 from Han and Kenneth respectively.

The Company will make further announcements to update its shareholders when there are any further material updates, as may be necessary or appropriate.

By Order of the Board

Ntegrator Holdings Limited

Tam Ki Ying
Executive Director
13 December 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.