

PCI Limited
(Co. Reg. No. 198804482N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

The board of directors (the “**Board**”) of PCI Limited (the “**Company**”) refers to the questions from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 18 September 2018 regarding the unusual price movements in the shares of the Company recently. The Company sets out below its responses to the questions of the SGX-ST.

Question 1: *Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.*

- If yes, the information must be announced immediately.

Response: Chuan Hup Holdings Limited, as the controlling shareholder of the Company, has informed the Board that it has been approached by a third party in connection with a potential transaction in relation to the securities of the Company. The discussions are on-going and there is no certainty or assurance whatsoever that these discussions will progress beyond the current stage or that any transaction will arise from these discussions.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

The Company will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the SGX-ST (the “**Listing Manual**”), make the relevant disclosures (if required) at the appropriate time.

Question 2: *Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.*

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: *Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?*

Response: The Company confirms its compliance with the listing rules and, in particular, Mainboard Rule 703 of the Listing Manual.

By Order of the Board
PCI Limited

Valerie Tan May Wei
Company Secretary
18 September 2018