TRANSIT-MIXED CONCRETE LTD
(UEN: 197902587H)
(Incorporated in the Republic of Singapore)

PLACEMENT OF 34,700,000 NEW ORDINARY SHARES IN THE CAPITAL OF TRANSIT-MIXED CONCRETE LTD AT S$0.14 FOR EACH PLACEMENT SHARE

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1. INTRODUCTION

Reference is made to the announcement on 25 May 2021 released by Transit-Mixed Concrete Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") relating to the proposed Placement (the "**Announcement**").

Unless otherwise defined, capitalised terms herein shall bear the same meanings as in the Announcement.

Following the release of the Company's audited consolidated financial statements for the financial year ended 28 February 2021, the Company wishes to update the financial effects of the Placement presented in the Announcement.

2. FINANCIAL EFFECTS OF THE PLACEMENT

2.1 The financial effects of the Placement are presented solely for illustrative purposes and are not intended to be indicative or reflective of the actual future financial situation of the Company and the Group after the completion of the Placement.

The financial effects of the Placement have been computed based on the audited consolidated financial statements of the Group for the financial year ended 28 February 2021. The financial effects are based on the following assumptions:

(a) the financial effect on the consolidated net tangible asset ("**NTA**") per Share is computed based on the assumption that the Placement was completed, on 28 February 2021;

(b) the financial effect on the earnings per Share ("**EPS**") is computed based on the assumption that the Placement was completed on 1 March 2021; and

(c) the expenses incurred in connection with the Placement amount to approximately S$45,000.

2.2 **Share Capital**

	Before the Placement	**After the Placement**
Issued and paid-up share capital (S$)	11,190,764	16,048,764
Total number of issued Shares	69,590,800	104,290,800

2.3 **NTA per Share**

	Before the Placement	**After the Placement**
NTA (S$)	10,057,005	14,870,005
NTA per Share (cents)	14.45	14.26

2.4 **EPS**

	Before the Placement	**After the Placement**
Loss attributable to the Shareholders (S$)	(1,323,823)	(1,368,823)
Weighted average number of Shares	69,590,800	104,290,800
Loss per Share (cents)	(1.90)	(1.31)

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Placement and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and content.

4. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their Shares. The Placement is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Placement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and investors should read this announcement and further announcements by the Company carefully, and where in doubt as to what action to take, consult their stock brokers, bank managers, solicitors or other professional advisers immediately.

BY ORDER OF THE BOARD

Tan Kok Hiang
Non-Executive Chairman
7 June 2021