

CHOSEN HOLDINGS LIMITED

Co. Reg. No. 199804325C

(Incorporated in Singapore)

**RELEASE OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE
AWARDS PURSUANT TO THE CHOSEN HOLDINGS LIMITED PERFORMANCE SHARE
AWARD SCHEME**

Pursuant to the terms and conditions of the Chosen Holdings Limited Performance Share Award Scheme ("PSAS") and the announcement made on 1 September 2014, Chosen Holdings Limited ("the Company") has transferred 849,103 treasury shares to eligible participants of the PSAS in connection with the vesting and releasing of 849,103 shares for the share awards granted.

In accordance with Rule 704(28) of the Listing Manual, the Company hereby discloses the details of the transfer of treasury shares as follows:

1.	Date of transfer	29 October 2014
2.	Purpose of transfer	Release of share awards to the eligible participants for the share awards granted on 1 September 2014
3.	Number of treasury shares transferred	849,103
4.	Number of treasury shares before transfer	3,028,000
5.	Number of treasury shares after transfer	2,178,897
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	1.067%
7.	Percentage of the number of treasury Shares against the total number of shares outstanding in a class that is listed after such transfer	0.765%

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8.	Value of the treasury shares used for transfer	126,255.26
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BY ORDER OF THE BOARD

Soong Wee Choo / Liew Meng Ling

Joint Company Secretaries

29 October 2014