

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

CLARIFICATION ON MEDIA ARTICLES DATED 28 FEBRUARY 2017 AND 1 MARCH 2017

The board of directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the media articles by The Edge Markets and The Straits Times dated 28 February 2017 and 1 March 2017 respectively (the “**Articles**”) in relation to Mr John Soh Chee Wen.

In the Articles, references were made to Mr Peter Chen Hing Woon as a “LionGold executive” and “a senior executive with LionGold Corp”. The Company wishes to clarify that Mr Peter Chen Hing Woon has resigned from the Group with effect from 1 January 2017 and is no longer serving in any capacity in the Group.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
1 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*