



ROWSLEY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

APPROVAL FROM PEJABAT PENGARAH TANAH DAN GALIAN JOHOR (“PTG”) – MINIMUM ACQUISITION PRICE FOR PROPERTY OWNED BY FOREIGNERS

The board of directors (the “**Board**”) of Rowsley Ltd. (the “**Company**”) is pleased to announce that Skies VB Sdn Bhd, a wholly-owned subsidiary of the Company, has received approval from PTG to sell property units in SKIES-Vantage Bay to foreigners at the minimum price of RM 500,000 per unit, instead of RM 1,000,000 per unit.

The approval also permits 92% of the units in each tower of SKIES-Vantage Bay to be acquired by foreign interest.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

6 August 2014

ROWSLEY LTD.

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