



(constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

ANNOUNCEMENT

CONSENT SOLICITATION EXERCISE BY LMIRT CAPITAL PTE. LTD. AND HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF LIPPO MALLS INDONESIA RETAIL TRUST) IN CONNECTION WITH CERTAIN SENIOR NOTES OR, AS THE CASE MAY BE, PERPETUAL SECURITIES

Announcement of results of consent solicitation exercise as at the Earlybird Consent Expiration Date

Reference is made to the announcement dated 1 November 2017 by LMIRT Management Ltd. (the “**LMIRT Manager**”), as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”), in relation to the commencement of a consent solicitation exercise by LMIRT Capital Pte. Ltd. (“**LMIRT Capital**”) and HSBC Institutional Trust Services (Singapore) Limited, as trustee of LMIR Trust (the “**LMIRT Trustee**”), in connection with certain senior notes or, as the case may be, perpetual securities. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the CDP Consent Solicitation Statement dated 1 November 2017 issued by LMIRT Capital and the LMIRT Trustee and the Non-CDP Consent Solicitation Statement dated 1 November 2017 issued by the LMIRT Trustee.

The LMIRT Manager wishes to announce that as at 5.00 p.m. (Singapore/Hong Kong time) on 15 November 2017 (the “**Earlybird Consent Expiration Date**”):

- (i) holders of S\$67,250,000 in aggregate principal amount of the Series 005 Securities (representing approximately 89.67 per cent. in principal amount of the Series 005 Securities presently outstanding) have submitted or delivered, or arranged to have submitted or delivered on their behalf, valid and unrevoked Voting Instructions in favour of the relevant Extraordinary Resolution for that Series of Securities to the Meeting and Tabulation Agent;
- (ii) holders of S\$70,750,000 in aggregate principal amount of the Series 001 Securities (representing 70.75 per cent. in principal amount of the Series 001 Securities presently outstanding) have submitted or delivered, or arranged to have submitted or delivered on their behalf, valid and unrevoked Voting Instructions in favour of the relevant Extraordinary Resolution for that Series of Securities to the Meeting and Tabulation Agent;

- (iii) holders of S\$124,250,000 in aggregate principal amount of the Series 002 Securities (representing 88.75 per cent. in principal amount of the Series 002 Securities presently outstanding) have submitted or delivered, or arranged to have submitted or delivered on their behalf, valid and unrevoked Voting Instructions in favour of the relevant Extraordinary Resolution for that Series of Securities to the Meeting and Tabulation Agent; and
- (iv) holders of S\$97,750,000 in aggregate principal amount of the Series 003 Securities (representing approximately 81.46 per cent. in principal amount of the Series 003 Securities presently outstanding) have submitted or delivered, or arranged to have submitted or delivered on their behalf, valid and unrevoked Electronic Voting Instructions in favour of the relevant Extraordinary Resolution for that Series of Securities to the Information and Tabulation Agent, through the Clearing Systems.

The Consent Solicitation will expire at (in respect of the Series 005 Securities) 10.00 a.m. (Singapore/Hong Kong time), (in respect of the Series 001 Securities) 10.20 a.m. (Singapore/Hong Kong time), (in respect of the Series 002 Securities) 10.40 a.m. (Singapore/Hong Kong time) and (in respect of the Series 003 Securities) 11.00 a.m. (Singapore/Hong Kong time), in each case, on 27 November 2017 (the **"Final Consent Expiration Date"**). Securityholders who have not submitted Voting Instructions or, as the case may be, Electronic Voting Instructions are to note that the latest time and date to do so would be the Final Consent Expiration Date.

Consent Solicitation in respect of the Series 005 Securities, the Series 001 Securities and the Series 002 Securities

Subject to the fulfilment of the Settlement Conditions, Eligible Securityholders who submit or deliver, or arrange to have submitted or delivered on their behalf, valid and unrevoked Voting Instructions in favour of the relevant Extraordinary Resolution to the Meeting and Tabulation Agent, on or prior to the Earlybird Consent Expiration Date shall be eligible to receive the Earlybird Consent Fee (less any bank charges, which shall be borne by such Securityholders). Eligible Securityholders who submit or deliver, or arrange to have submitted or delivered on their behalf, Voting Instructions after the Earlybird Consent Date will not be eligible to receive the Earlybird Consent Fee.

Subject to the fulfilment of the Settlement Conditions, Eligible Securityholders who submit or deliver, or arrange to have submitted or delivered on their behalf, valid and unrevoked Voting Instructions in favour of the relevant Extraordinary Resolution to the Meeting and Tabulation Agent, after the Earlybird Consent Expiration Date but on or prior to the Final Consent Expiration Date shall be eligible to receive the Final Consent Fee (less any bank charges, which shall be borne by such Securityholders). For the avoidance of doubt, Eligible Securityholders who are eligible to receive the Earlybird Consent Fee will not additionally receive the Final Consent Fee. Securityholders who elect

to attend and vote at the relevant Meeting will not be eligible to receive any Consent Fee, regardless of whether they vote for or against the relevant Extraordinary Resolution.

Based on the Voting Instructions received as at the Earlybird Consent Expiration Date and on the basis that such Voting Instructions are valid and not revoked, it is expected that the quorum required for each Meeting will be met.

Securityholders who have not submitted Voting Instructions may, at any time from 1 November 2017 between 10.00 a.m. to 1.00 p.m. (Singapore time) and 2.00 p.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays) up to the Final Consent Expiration Date, collect copies of the CDP Consent Solicitation Statement from the office of the Meeting and Tabulation Agent set out below.

Questions and requests for further information and assistance in relation to the CDP Consent Solicitation Statement may be directed to the Solicitation Agent to the attention of Debt Capital Markets on telephone: +65 6302 3956/3955.

Questions or requests for assistance in connection with the submission or delivery of Voting Instruction Forms, Proxy Forms or Earmarking Instruction Letters may be directed to the Meeting and Tabulation Agent to the attention of Corporate Actions on telephone: +65 6236 3550/5555 or at 80 Robinson Road, #11-02, Singapore 068898 from 1 November 2017, between 10.00 a.m. to 1.00 p.m. (Singapore time) and 2.00 p.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays) up to the Final Consent Expiration Date.

Consent Solicitation in respect of the Series 003 Securities

Subject to the fulfilment of the Settlement Conditions, Eligible Securityholders from whom a valid and unrevoked Electronic Voting Instruction in favour of the relevant Extraordinary Resolution is received by the Information and Tabulation Agent, through the Clearing Systems, on or prior to the Earlybird Consent Expiration Date shall be eligible to receive the Earlybird Consent Fee (less any bank charges, which shall be borne by such Securityholders). Eligible Securityholders who submit or deliver, or arrange to have submitted or delivered on their behalf, Electronic Voting Instructions after the Earlybird Consent Date will not be eligible to receive the Earlybird Consent Fee.

Subject to the fulfilment of the Settlement Conditions, Eligible Securityholders from whom a valid and unrevoked Electronic Voting Instruction in favour of the relevant Extraordinary Resolution is received by the Information and Tabulation Agent, through the Clearing Systems, after the Earlybird Consent Expiration Date but on or prior to the Final Consent Expiration Date shall be eligible to receive the Final Consent Fee (less any bank charges, which shall be borne by such Securityholders). For the avoidance of doubt, Eligible Securityholders who are eligible to receive the Earlybird Consent Fee will

not additionally receive the Final Consent Fee. Securityholders who elect to attend and vote at the Meeting will not be eligible to receive any Consent Fee, regardless of whether they vote for or against the relevant Extraordinary Resolution.

Based on the Electronic Voting Instructions received as at the Earlybird Consent Expiration Date and on the basis that such Electronic Voting Instructions are valid and not revoked, it is expected that the quorum required for the Meeting will be met.

Securityholders who have not submitted Electronic Voting Instructions may refer to the Consent Website (<https://sites.dfkingltd.com/lmirt>) for a copy of the Non-CDP Consent Solicitation Statement. In addition, Securityholders may, at any time from 1 November 2017 during regular business hours from Mondays to Fridays (excluding public holidays) up to the Final Consent Expiration Date, inspect a copy of the Non-CDP Consent Solicitation Statement from the office of the Information and Tabulation Agent at (in London) 125 Wood Street, London, EC2V 7AN, United Kingdom and (in Hong Kong) Suite 1601, 16/F, Central Tower, 28 Queen's Road Central.

Questions and requests for further information and assistance in relation to the Non-CDP Consent Solicitation Statement may be directed to the Solicitation Agent to the attention of Debt Capital Markets on telephone: +65 6302 3956/3955.

Questions or requests for assistance in connection with the submission or delivery of Electronic Voting Instructions may be directed to the Information and Tabulation Agent via email lmirt@dfkingltd.com, or telephone (in London) +44 20 7920 9700 and (in Hong Kong) +852 3953 7230 from 1 November 2017, during regular business hours from Mondays to Fridays (excluding public holidays), up to the Final Consent Expiration Date.

By Order of the Board
LMIRT Management Ltd.
(as manager of Lippo Malls Indonesia Retail Trust)
(UEN/Company registration number: 200707703M)

Ms Chan Lie Leng
Executive Director and Chief Executive Officer
15 November 2017

NOTE: this announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Consent Solicitation Statements. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of LMIRT Capital, the LMIRT Trustee, LMIR Trust or any other entity.