

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the judicial management of the Company.

The Company refers to its previous announcement dated 27 February 2026 (in respect of the month of February 2026), wherein it was disclosed that, following the High Court’s grant of the Judicial Manager’s application to extend both the judicial management of the Company and the term of the Judicial Manager’s appointment for a period of six (6) months from 24 January 2026 to 23 July 2026, and nothing that the creditors had previously unanimously approved the Revised Proposal of PT Rajawali Artha Global (“**RAG**”), the Judicial Manager, with the assistance of his solicitors, was in the midst of discussions with RAG with a view to finalising a term sheet setting out the proposed mechanics and principal terms and conditions of RAG’s Revised Proposal.

The Company wishes to update that, following the progression of discussion, the Judicial Manager, together with his solicitors, is presently in the course of finalising the proposed investment funding agreement (the “**Investment Funding Agreement**”) in respect of RAG’s Revised Proposal, which will set out the definitive terms of the proposed transaction.

Further updates will be provided as and when appropriate.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

1 April 2026

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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