



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

### RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 11 May 2023, regarding the unusual volume movements in the Company’s shares recently and wishes to respond to the queries as follows:

No.	Questions	Company’s Responses
1.	<p>Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.</p> <p>- If yes, the information shall be announced immediately.</p>	<p>The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading except for the following:-</p> <p>1.Sale of one of its three platform supply vessels (PSV) and re-activating its remaining two PSV for charter projects which are anticipated to commence in 3Q FY2023.</p> <p>The above transactions relate to our ordinary course of business and was mentioned in our last 2QFY2023 Quarterly Results announcement released on 14 February 2023. The Company’s 3QFY2023 Quarterly Results announcement is set to be released on 12 May 2023.</p>
2.	<p>Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.</p>	<p>The Company is not aware of any other possible explanation for the trading other than as disclosed in its announcements via SGXNet.</p>
3.	<p>Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?</p>	<p>The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.</p> <p>The Board, however wishes to highlight that in the ordinary course of business and in line with its strategy to grow its businesses of shipyard and ship chartering operations, the Group actively considers and evaluate potential business ventures and other corporate actions. In the event that if the Group does enter into any definitive agreements/contracts which are material, it will promptly issue the necessary announcements.</p>

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO  
12 May 2023