

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

**RESOLUTIONS PASSED AT THE THIRTY-THIRD ANNUAL GENERAL MEETING
HELD ON 25 JULY 2022**

The Board of Directors of Powermatic Data Systems Limited (the "Company") is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the ordinary resolutions set out in the Notice of Thirty-Third Annual General Meeting ("AGM") dated 5 July 2022 were duly approved and passed by the shareholders of the Company at the AGM held on 25 July 2022.

(a) The results of the poll on the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Statement by Directors and the Audited Financial Statements together with the Independent Auditor's Report for the financial year ended 31 March 2022	22,694,232	22,663,232	99.86	31,000	0.14
<u>Ordinary Resolution 2</u> Payment of proposed final ordinary one-tier tax exempt dividend	22,694,232	22,663,232	99.86	31,000	0.14
<u>Ordinary Resolution 3</u> Payment of proposed special one-tier tax exempt dividend	22,694,232	22,663,232	99.86	31,000	0.14
<u>Ordinary Resolution 4</u> Re-appointment of Dr. Chen Mun as Director of the Company pursuant to Regulation 103 of the Company's Constitution	22,694,232	22,663,232	99.86	31,000	0.14
<u>Ordinary Resolution 5</u> Re-appointment of Mr. Cheng Heng Tan as Director of the Company pursuant to Regulation 103 of the Company's Constitution	22,694,232	22,663,232	99.86	31,000	0.14

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Page 2

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Ordinary Business					
<u>Ordinary Resolution 6</u> Approval of the payment of Directors' Fees of S\$75,000 for the financial year ended 31 March 2022	22,694,232	22,663,232	99.86	31,000	0.14
<u>Ordinary Resolution 7</u> Re-appointment of Messrs RSM Chio Lim LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration	22,694,232	22,663,232	99.86	31,000	0.14
Special Business					
<u>Ordinary Resolution 8</u> Authority to allot and issue shares	22,694,232	22,622,032	99.68	72,200	0.32

(b) Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions.

(c) Appointment of Scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

(d) Re-election of Directors

Dr. Chen Mun, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Board and Chief Executive Officer.

Mr. Cheng Heng Tan, who was re-elected as Director of the Company at the AGM, remains as member of the Audit and Risk Management Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Cheng Heng Tan to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Dr. Chen Mun
Chairman and Chief Executive Officer

25 July 2022