

KIMLY LIMITED
(Incorporated in Singapore)
(Company Registration No: 201613903R)

ACQUISITION OF 60% OF THE SHARES IN KLOVEX HOLDINGS PTE. LTD.

- ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

1. INTRODUCTION

The Board of Directors (the "**Board**") of Kimly Limited (the "**Company**") refers to the announcements made by the Company on 1 April 2021 and 14 April 2021 (the "**Earlier Announcements**") in relation to the Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Earlier Announcements.

2. ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

Further to the Earlier Announcements, the Board is pleased to announce that the Company had, on 20 April 2021, allotted and issued 1,000,000 Consideration Shares at the price of S\$0.30 per Consideration Share to the respective Vendors:

Name of Vendor	Number of Consideration Shares Issued
Ng Yong Kiat	500,000
Matthew Khoo Lang You	500,000
Total	1,000,000

Following the allotment and issuance of the 1,000,000 Consideration Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) increased from 1,189,055,056 to 1,190,055,056. The 1,000,000 Consideration Shares represent approximately 0.08% of the enlarged issued and paid-up share capital of the Company (excluding treasury shares), and rank *pari passu* in all respects with the existing issued ordinary shares in the share capital of the Company.

The 1,000,000 Consideration Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or about 22 April 2021.

BY ORDER OF THE BOARD

Hoon Chi Tern
Company Secretary
20 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.