

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2024
UNAUDITED FINANCIAL RESULTS ('1H2024')

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a lower revenue and profit after tax for 1H2024, as compared to 1H2023.

Based on the preliminary review of its Group’s unaudited consolidated financial results for 1H2024, the expected lower revenue is mainly attributable to, *inter-alia*, weakness in external market conditions. The expected lower profit after tax for 1H2024 is mainly due to lower revenue, gross profit margin, and other operating income, which are cushioned by lower administrative and other operating expenses.

The Group is still in the process of finalising its unaudited consolidated financial results for 1H2024 and will provide further details of the Group’s performance when it releases the financial results on or before 14 August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Loh Yih
Managing Director
30 July 2024

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271