SINGAPORE MYANMAR INVESTCO LIMITED
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO UP TO 22,262,127 DEBT CONVERSION SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED - COMPLETION

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 30 August 2017 and 29 November 2017 (the "**Announcements**").*

Further to the Announcements and pursuant to the approval of the Company's shareholders granted at the Extraordinary General Meeting held on 5 January 2018, the Board wishes to announce the Proposed Debt Conversion was completed today. An aggregate amount of 22,262,127 Debt Conversion Shares was allotted and issued to Mr Ho Kwok Wai and Mr Mark Francis Bedingham, in accordance with the terms of the Debt Conversion Deeds.

The Debt Conversion Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares.

Following the completion of the Proposed Debt Conversion, the total number of issued and paid-up ordinary shares of the Company has increased to 302,996,792 Shares.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
22 February 2018