



CIMIC Group Limited
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15 December 2016

Singapore Exchange (SGX)
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RE: AWARD TO EXECUTIVE CHAIRMAN

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance (USA) Pty Ltd.

Yours faithfully
CIMIC GROUP LIMITED

LOUISE GRIFFITHS
Company Secretary

15 DECEMBER 2016 AWARD TO EXECUTIVE CHAIRMAN

The CIMIC Group Board announced that it has awarded its Executive Chairman, Marcelino Fernández Verdes, a special bonus for outstanding performance during his tenure with the company.

The Board acknowledges Mr Fernández Verdes' achievements as Chief Executive Officer and as Executive Chairman have exceeded expectations. The Board recognises Mr Fernández Verdes' successful leadership and the exceptional performance of CIMIC Group throughout the transformation process which commenced in 2014.

In doing so, the Board has determined to award Mr Fernández Verdes a special bonus of \$3,000,000.

Mr Fernández Verdes' achievements include successfully leading the transformation of CIMIC Group's business into activity focused operations, improving how projects are delivered for clients, and strengthening CIMIC Group's balance sheet position.

Performance highlights from March 2014 to June 2016 include:

- Net debt reduced by almost \$1.7 billion;
- Net profit after tax margin improved from 3.8% to 5.3%; and
- Total shareholder return of 32% p.a. which compares with 3% performance of the S&P/ASX 200 index over the same period.

These changes have placed CIMIC Group in a robust and competitive position, able to make meaningful acquisitions as evidenced in the company's current offer for all of the shares it does not own in UGL Limited.

The Board thanks Mr Fernández Verdes for his effort and looks forward to continuing to work with him to deliver additional value to our shareholders.

In line with this arrangement, Mr Fernández Verdes' employment agreement has been amended to allow for performance bonuses to be paid.

The bonus will be paid this year.

ENDS

Issued by CIMIC Group Limited ABN 57 004 482 982 www.cimic.com.au

Further information

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CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 30 September 2016, employed approximately 44,000 people directly and through its investments.